

PROCUREMENT INSURANCE GUIDELINES FOR CONTRACTS GREATER THAN \$150,000

	Caterer/ Concessions	*Construction		*Equipment Repair/ Install/ Maintenance/ Use		Special Events		Hazardous Waste or Materials (includes Animal, Asbestos, Chemical)	Janitorial Services	*Professional and Engineering Services-- Consulting, Training, Software Development	*Research agreements with Clinical Trials	Service and Delivery	Transportation	
		Trades, T&M, Small Projects, Landscape	Large Projects	Low Risk	High Risk	Entertainers at OU facility	Fireworks- Pyrotech - Amusement -Inflatables, etc.						Charters/ Buses	Vehicles/ Vans
Workers' Compensation														
Per Occurrence	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY
Aggregate	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY	STATUTORY
Employer's Liability														
Minimum Limit	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Commercial General Liability														
Per Occurrence	\$ 2,000,000	\$ 1,000,000	\$ 2,000,000	\$ 1,000,000	\$ 2,000,000	\$ 2,000,000	\$ 5,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 1,000,000
Aggregate	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 5,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Environmental/Pollution Liability														
Per Occurrence								\$5,000,000						
Aggregate								\$5,000,000						
Automobile Liability														
Per Occurrence	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Aggregate	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Professional Liability														
Per Occurrence										\$ 1,000,000	\$ 1,000,000			
Aggregate										\$ 3,000,000	\$ 3,000,000			
Cyber Insurance														
Per Occurrence										\$ 2,000,000	\$ 2,000,000			
Aggregate										\$ 5,000,000	\$ 5,000,000			
Clinical Trials														
Per Occurrence											\$ 5,000,000			
Aggregate											\$ 5,000,000			
Liquor Liability Insurance (Catering contracts with alcohol)														
Per Occurrence	\$ 1,000,000													
Aggregate	\$ 1,000,000													
Builder's Risk Insurance														
Per Occurrence			Value of project	Value of project										
Aggregate														
Product Liability														
Per Occurrence		\$ 2,000,000	\$ 2,000,000							\$ 2,000,000	\$ 2,000,000			
Aggregate		\$ 4,000,000	\$ 4,000,000							\$ 4,000,000	\$ 4,000,000			
Excess/Umbrella Liability														
Per Occurrence		Optional coverage to provide additional commercial general, automobile, or employers liability limits to meet minimum requirements												
Aggregate														
Special Notes														

For activities or services NOT taking place on University Property, Workers' Compensation, Employers' Liability, and Automobile Liability are not required. All other insurance requirements will be as listed.

Any combination of primary and excess or umbrella insurance may be used to satisfy the limits of coverage for Commercial General Liability, Auto Liability, and Employers Liability. If any contracting party does not have required limits of insurance, please contact Enterprise Risk Management to discuss.

Should (Contracting Party) subcontract any work under this agreement to any other party, each subcontractor shall be subject to all of the insurance requirements of this agreement and shall be required to provide proof thereof.

Each Certificate of Insurance should list the Board of Regents of the University of Oklahoma as a certificate holder.

Liability Policies may include or can offer Product and/or Completed Operations Liability insurance coverage. It is important for Vendors to verify with their insurance carrier or broker if such coverage is included, or can be added.