



PROCUREMENT

The UNIVERSITY of OKLAHOMA

RE: Board of Regents of the University of Oklahoma Credit, Loans, and other Financial Requirements

To whom it may concern:

The Board of Regents of the University of Oklahoma is a constitutionally-created entity of the State of Oklahoma. The Board is vested with the supervision, management, and control of the University of Oklahoma, Cameron University, Rogers State University, and each of their constituent parts. Accordingly, contracts or other agreements with the foregoing entities are exclusively entered by the Board on the entities' behalf, e.g., "The Board of Regents of the University of Oklahoma on behalf of the University of Oklahoma/Cameron University/Rogers State University."

Additionally, as a constitutionally-created entity of the State of Oklahoma, the Board is prohibited from giving, pledging, or loaning the credit of the State to any individual, company, corporation, or association, municipality, or political subdivision of the State, and from becoming an owner or stockholder in, or making donations by gift, subscription to stock, by tax, or otherwise, to any company, association, or corporation. This means the Board cannot provide letters of credit, apply for loans or lines of credit, or enter similar financial arrangements. The University is, however, required to meet its financial contractual obligations on an annual basis.

Information about the University of Oklahoma's operating budget is located [here](#). Additionally, other financial information concerning the Board is available through the Oklahoma State Treasurer's Office at <https://www.ok.gov/treasurer/>.

If you have any questions, please feel free to contact University Procurement at (405) 325-2811 or askpurchasing@ouhsc.edu.

Sincerely,

Caleb J. Muckala
Associate Vice President of Procurement