

### PRICE COLLEGE OF BUSINESS

# **OCTOBER 2020**

E-NEWS



Friends,

Fall semester is in full swing, and our students, faculty, and staff continue to inspire me with their commitment to learning and to OU despite the challenges they face every day. The Sooners' recent victory over Texas in the Red River Rivalry game, despite a historic quadruple overtime, illustrates our students' determination. We are resolute in keeping all members of the Price College community safe. Since returning to campus, we have been following the University's OU Together guidelines, which include mandatory masking and social distancing for all. The University has also launched an online dashboard to track important

COVID-19 metrics for the campus community. So far, we are weathering the pandemic well. To minimize the potential for the transmission of COVID-19 over the coming months, in-person classes will move online after the Thanksgiving break, and the spring semester will start a week later, with Spring Break canceled for 2021. We appreciate the hard work of our medical professionals and the difficult decisions our administration continue to make on behalf of the

University community.

I am
saddened
to share
with you
the loss of
one of
our Price
College
family
members,
Dr. Al



Schwarzkopf, who passed away recently. All retired this spring after serving the University of Oklahoma for an impressive 50 years, most recently as Emeritus Regents' Professor of Management Information Systems. For the past 36 years, he was a faculty member in the Division of Management Information Systems (MIS) where, most notably, he taught the field project course. While I did not have the opportunity to get to know Al, many shared with me that he was committed to serving the university. He participated in many committees in the Division, Price College, and OU. He was always ready to help, had a good sense of humor, and was well-liked by students, faculty, and staff. He will be missed. To learn more about Al and his substantial contribution to Price College and OU, I recommend you remember Al by reading the great faculty spotlight piece about him from this spring's MIS newsletter. If you'd like to help continue Al's legacy, please consider making an online contribution to the Schwarzkopf Memorial Scholarship Fund.

I am pleased to announce the following Chair and Professorship appointments that have been recently awarded:

Laku Chidambaram: Michael F. Price Chair in Business

Will Drover: Michael F. Price Professorship in Entrepreneurship and Economic Development

Karen Hennes: W. K. Newton Chair in Accounting

Tom Lumpkin: Michael F. Price Chair in Entrepreneurship and Economic Development

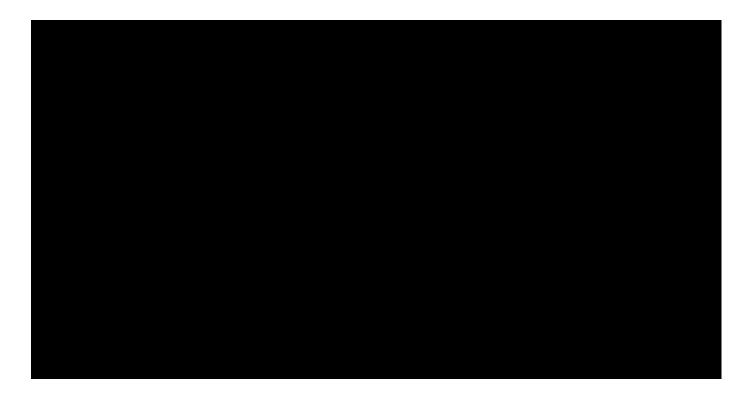
Wayne Thomas: David C. Steed Chair in Accounting

Qiong Wang: Ruby K. Powell Professorship in Marketing

Marcus Wolfe: Michael F. Price Professorship in Entrepreneurship and Economic Development

Please join me in congratulating each faculty member for these well-deserved appointments.

We've prepared a short video with some additional information about the latest news from Price College. I hope you'll watch our behind-the-scenes look at the newly renovated Adams Hall third floor, home to updated offices and student spaces for the Finance and MIS divisions. By the way, a few faculty offices in each division remain unnamed at this time. If you have an interest in learning more about this initiative, please contact Kristen Lazalier, Rhesa Brewster, or James Fickes from our External Relations team.



Thanks for all you do to support student success at the Price College of Business. In spite of navigating a new normal this year, we are grateful for friends like you, whose unwavering support keeps fueling our drive for success. Please enjoy the latest news from our college.

SPJ

### Corey Phelps

Dean

Fred E. Brown Chair in Business

Professor of Entrepreneurship

# **Online Events**

Oct. 23

Women in Business Leadership Conference

Oct. 23

Finance Seminar Series: Ralph Koijen,

University of Chicago

Nov. 2-6

SBA National SBIR Road Tour

Nov. 6

Finance Seminar Series: Sandy Klasa,

University of Arizona

Nov. 13

Arthur B. Adams Society Virtual

Event (invitation only)

Nov. 16-18

Virtual OU Entrepreneurship Expo

Nov. 19

Virtual OU Entrepreneurship Expo Awards

Nov. 20

Finance Seminar Series: Pat Akey, University

of Toronto

Nov. 3

FreeCodeCamp Hack & Learn

Dec. 18

OU Virtual Graduation Ceremony

## **Business Dean's Innovation Fund**



Despite unprecedented challenges, we are driven to foster the success of our students. We need loyal alumni and friends like you to support our efforts. By contributing to the Business Dean's Innovation Fund, you will help us explore

leading-edge teaching technologies, new program offerings, and unique ways to increase access for students and our impact on them. Thank you for considering a gift.

GIVE TODAY

# Tackle Big Issues | Energy



Best Colleges Online has named the college #6 for the Online EMBA in Energy program in its Top 40 Affordable Accelerated Executive MBA Online Programs 2020 list. Additionally, College Consensus has named Price College #8 in its new Best Online

Executive MBA Programs 2020 ranking for the EMBA in Energy program.

PRICE RANKINGS



In response to the challenges posed by the pandemic for the energy sector, the OU Energy Institute launched a new complimentary biweekly webcast series this summer. The latest episode, Innovation for the New Energy Era,

featured special guest Kevin Fitzgerald, Partner and Chief Utility Officer at Energy Impact Partners.



The Energy Institute has published its fall 2020 e-Newsletter. The issue features the latest news regarding faculty research, program rankings, students, alumni spotlights, and more.

READ NEWSLETTER

# Tackle Big Issues | Economic Development



To address the growing demand for virtual graduate business education, Price College will launch a new online MBA program in spring 2021. The online format will make it possible for professionals to access Price College's well-established, top-ranked,

and accredited MBA program, regardless of where they live and work. Applications for the first cohort currently are being accepted online through Nov. 15.



Applications from students, entrepreneurs, and business owners to participate in OU's third annual Entrepreneur Expo are now being accepted. The expo will be held entirely online Nov. 16-18. The OU Entrepreneurship Expo

is a public exhibition for OU students, local business owners, and entrepreneurs of all ages, including K-12 students, to showcase new products and services, receive feedback, and compete for top prizes.

ABOUT THE EXPO



The First Fidelity Bank
Integrated Business
Core (IBC) Program is
celebrating 25 years of
providing students
hands-on, real-world,
experiential training
through simulated
business opportunities
inside and outside of
the classroom. Thanks

to community partners like First Fidelity Bank, IBC develops the skill sets necessary to launch a successful business by exposing students to the challenges of a startup.

### SHOP IBC PRODUCTS



In U.S. News & World
Report's 2021 Best
Undergraduate
Business Programs
rankings, Price College's
international business
program rose five spots
to 24th in the nation,
and the Tom Love
Division of
Entrepreneurship and

Economic Development rose four spots to 27th. Overall, the college's undergraduate program ranked 34th among public universities and 53rd among all universities, public and private.

PRESS RELEASE

### Lowell

Busenitz, Professor

Emeritus of

Entrepreneurship and the Michael F. Price

Chair of

Entrepreneurship, received the Mentor

Award by the

Entrepreneurship



Division of the Academy

of Management for long-term contributions made towards the mission of the Entrepreneurship Division. Professor Tom Lumpkin also received the award in 2018.

ABOUT THE AWARD

# Tackle Big Issues | Globalization



Price alumnus and entrepreneur Fedi Kourbatov (BBA, Finance, 2020) started a new business, Baba Bags, to support nonprofits and organizations around the world, with a recent focus on the national movement for racial

justice. By working with the Sooner Innovation Fund, he started Baba Bags in his OU dorm

### ABOUT THE PARTNERSHIP



# Adriana Sanford, Lecturer of Management, Acting Director of Executive Education, and Senior Fellow at OU Center for Intelligence and National Security, is a feature speaker at next month's (ISC)<sup>2</sup> 2020

Security Congress. The

annual event brings together a global community of cybersecurity professionals.

ABOUT THE EVENT



Price College launched a new online OU Global Risks & Threats Series this summer, with global leaders from the intelligence, finance, law enforcement, corporate and cyber sectors. The fourth event was held Sept. 19 and focused on the latest security

threats, healthcare IT, and COVID-19 response and readiness initiatives.

# **Generate Business Insights**



Sue Ringus, Director of Internships at the Ronnie K. Irani Center for the Creation of Economic Wealth, received a United Way of Norman Inspire Award. Ringus helped design The Launch, a social innovation grant program started by

United Way last year.

READ POST

The Tom Love
Innovation Hub offered
a two-part Zoom series
on diversity, equity, and
inclusion, called How Do
I? Part one was titled
What is DEI & Why Is It
Important for Your
Business, and part two
was titled How to



Execute DEI at Your

*Business*. The series was presented by The Pathwayz Group and the Office of Diversity and Inclusion, and both episodes are available online.

IHUB EVENTS



Dean Corey Phelps
recently visited the OUTulsa campus during an
exploratory trip on the
university's efforts to
expand Price College's
footprint into the Tulsa
area. The Tulsa World
wrote a feature about
the visit, including
information about

Phelps' background.

READ THE ARTICLE



The U.S. Small Business
Administration's
National SBIR Road
Tour is virtual this year
and is coming to
Oklahoma Nov. 2-6 as
part of a 17-stop tour to
connect entrepreneurs
working on advanced
technology to the
country's largest source

of early stage funding – the Small Business Innovation Research and Small Business Technology Transfer programs.

SBIR ROAD TOUR

# **Prepare Leaders**



Karma Choedak (BBA,
Management
Information Systems,
2020; MS in
Management of
Information Technology,
2020) received the
Undergraduate
Research Opportunity
Award for his research
titled, "The Effect of

Chatbots Response Latency on Users' Trust." He also is among a select group of students who earned a perfect 4.0 GPA.

MIS PROGRAM



Cordney McClain,
director of Diversity and
Inclusion, was featured
in a 2021 calendar
published by Today I
Want To Be, which
inspires Black children
to consider careers to
which they can aspire.
The calendar includes
tips for success, words

of affirmation, weekly goals, and promotes positive and inspiring images of Black adults.

VISIT THEIR WEBSITE



Students in the new
Executive MBA in
Aerospace and Defense
program met with
Oklahoma Gov. Kevin
Stitt in August. After
student introductions
and brief remarks by
Senator Adam Pugh,
the governor reiterated
the importance of the

aerospace and defense industry to the state. He told class members they were in a good industry and encouraged them in their studies.

ABOUT THE VISIT



David Greenwell (MBA, 1984), member of the John T. Steed School of Accounting Board of Advisors and current OU adjunct instructor, was inducted to the Oklahoma Society of CPAs Oklahoma Accounting Hall of Fame.

READ OSPCA ARTICLE



The Steed School of
Accounting has
received another Top
50 ranking. Best
Accounting Software has
ranked Price College at
#49 (out of nearly 600
colleges) on their new
Best Colleges for
Accountants Based on
Earning Potential list.



Associate Professor of
Marketing and
Innovation Jeffrey
Schmidt, far left in
photo, serves on the
board of directors for
the OU Federal Credit
Union Financial Literacy
Club. Last month, the
club donated \$1,000 to
the OU Food Pantry,

which provides free supplemental food assistance to OU Norman campus students, faculty, and staff.

OU FOOD PANTRY

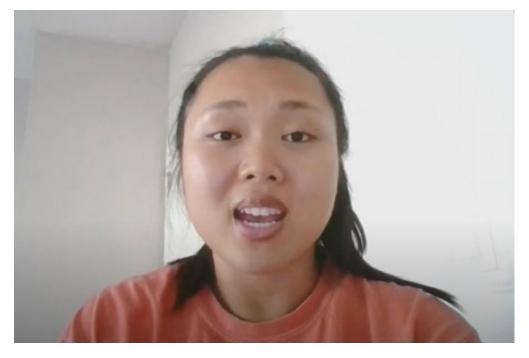


Price seniors Creed

Humphrey and Pat

Fields are serving as OU
football team cocaptains for the 2020
season. Humphrey is a
Finance major who
plays on the offensive
line, and Fields is an
Accounting major who
plays safety. Please join

us in cheering on the Sooners for more football victories this season!



Instead of their annual in-person scholarship ceremony, the Steed School of Accounting recognized its 2020 scholarship recipients online this year, with a fun video of thanks to donors and partners. A full list of scholarship recipients, as well as

this year's faculty awards, is available online.

SCHOLARSHIPS & AWARDS



states, and include seven Merit Scholars and 21 Honors students.

In its 27<sup>th</sup> year, the
JCPenney Leadership
Program recently
inducted an impressive
65 candidate
Associates. With a
cumulative 3.85 average
GPA, the sophomore
and junior students
represent seven
countries and nine

# **Faculty Research**



Margaret Shaffer has
co-authored two new
articles. Outcomes of
Organizational and
Community
Embeddedness: A
Conservation of
Resources Perspective
has been published in
Group & Organization
Management. And

Unpacking the emergence of born global founders: A careers perspective, co-authored with alums Robert Pidduck (Ph.D., 2019) and Yejun Zhang (Ph.D., 2020), has been published in *Journal of Small Business Management*.

READ THE PAPER SUMMARY

Jocelyn Pedersen has
co-authored an article
in Practical Academic
Librarianship: The
International Journal of
the SLA Academic
Division. In Employers
Needs Versus Student
Skillsets, Pedersen



determines whether there is a disparity

between employers' needs and the abilities of recent graduates who have grown up in an elearning environment.

READ THE PAPER SUMMARY



Chenxi Lin has coauthored a new paper
forthcoming in
Contemporary
Accounting Research, an
A-level journal. Auditor
Responses to Shareholder
Activism investigates
how auditors respond
to shareholder activism
against their clients.

READ THE PAPER SUMMARY



Jared Stanfield has coauthored a new article
in the Journal of
Financial and
Quantitative Analysis. In
Does Government
Spending Crowd Out R&D
Investment? Evidence
from GovernmentDependent Firms and
Their Peers, Stanfield

provides evidence that managerial incentives to manipulate real activities can influence the effectiveness of fiscal policy.

READ THE PAPER SUMMARY



Tom Lumpkin has
received a 2020 Best
Article award from the
Academy of
Management
Perspectives for his
paper, Civic Wealth
Creation: A New View of
Stakeholder Engagement
and Societal Impact. The
Academy of

Management has 20,000 members worldwide, publishes six highly ranked journals, and awards one top article per journal each year.



Richard Price has coauthored a new article
in the Review of
Accounting Studies, a
top-tier accounting
journal. His research
finds that the impact of
oil prices on a firm's
earnings and
investments varies
significantly by industry

and by whether the firm is an oil producer or oil consumer.

READ THE PAPER SUMMARY



for resisting phishing attacks.

Matthew Jensen's
research into phishing
was referenced and he
was quoted in a new
article for the Harvard
Business Review. Drawing
on Jensen's new paper
(co-authored with
Alexandra Durcikova)
and past research, the
article provides advice

READ THE ARTICLE



CLASS NOTES



MEDIA MENTIONS

# In Memoriam



Alumnae and longtime Price College supporter **Virginia Lee "Ginger" Kanaly** (BBA, Marketing, 1952) has passed away. For
nearly 40 years, she served as vice president and director of the
Kanaly Trust Company, which she formed with her husband
Deane (BBA, Business Statistics, 1952; MBA, 1953). She devoted a
substantial amount of her time and talents to numerous charities,
including her more-than-15-year involvement in the Blue Bird
Circle. Following her husband's death in 2006, she and sons

Steve, Jeff, and Drew, recognized how much the University of Oklahoma meant to her and Deane and decided to endow an annual lecture series at Price College in their name. The Deane and Ginger Kanaly Lecture Series continues to provide OU students opportunities to learn from business experts around the globe. In lieu of customary remembrances, the family requests that memorial contributions in Ginger's memory be directed toward the OU Foundation in support of the Deane and Ginger Kanaly Lecture Series (note in the memo line, gift) at: OU Foundation, 100 Timberdell Rd., Norman, OK 73019. Gifts may be made online by typing "Deane and Ginger Kanaly Lecture Series, fund #6368000" in the gift designation field.

### READ OBITUARY

### **CONTACT PRICE**

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PRICE COLLEGE HOME

### **DEAN**

Corey Phelps

### **ASSOCIATE DEANS**

Laku Chidambaram

Robert Dauffenbach

Wayne Thomas

OFFICE OF EXTERNAL RELATIONS

Kristen Lazalier

Michael Bendure Rhesa Brewster

James Fickes

Emily Hulseberg