

## PRICE COLLEGE OF BUSINESS

# FEBRUARY 2021

E-NEWS

### Welcome



Friends,

As spring semester gets underway, it brings with it a sense of hope for the future. While students have been weathering online classes and changes to oncampus protocols for nearly a year, including social distancing and masking measures, the prospect for vaccines and warmer weather seem just around the corner. It's been a long haul, but the light at the end of the tunnel seems closer than ever. I am excited to share this growing sense of optimism with you, along with the latest news from the Price College of Business.

Undergraduate enrollment is up 14 percent this

spring compared to last spring. All of our master's programs that are at least a year old are nationally ranked, including our full-time and part-time MBA, our EMBA in Energy, our online Master in Accountancy (MAcc) and online master in Finance, our MS in Management of

Information Technology, and our traditional MAcc. These are just a few examples of how our students, faculty and staff continue to gain ground, and I am proud of their hard work.

OU will hold six in-person graduation ceremonies on the Norman campus in May to honor its graduating students, whose academic experience has been extraordinarily impacted by the COVID-19 pandemic. Price College will join two other colleges for a ceremony on Saturday, May 15, at the Oklahoma Memorial Stadium. In addition to the Class of 2021, OU will welcome back members of the Class of 2020 – whose graduations were celebrated virtually due to COVID-19 – to participate in the in-person ceremonies. Numerous safety measures will be incorporated into the ceremonies, including masking and physical distancing of graduates and guests.

# **Our Next Chapter**

In my first seven months as Dean of Price College, I've had the pleasure of getting to know the Price College family, including many of you, and learning a lot about Price, OU and Oklahoma. I've been impressed with what I've learned, and I am excited for our future.

The question I've been asked most often by members of the Price community is some variation of, "where is Price College headed?" I believe that *now* is the time to develop a comprehensive answer to this question.

Essential to the long-term success of a research-intensive business school like Price is a strategic plan that establishes a motivating and clear strategic direction for the future, a limited set of strategic priorities designed to realize the vision, and a set of measurable objectives linked to these priorities to guide decisions on resource allocation and activities.

I am thrilled to announce the launch of a new strategic planning effort for Price College.

The strategic planning process will address all that we do: academic programs and student engagement, teaching and research, and community engagement. We will be helped in the planning process by Juniper, a boutique strategy and innovation consultancy, and a team of talented students from our own Ronnie K. Irani Center for the Creation of Economic Wealth.

The planning process will be open and inclusive. We will provide multiple opportunities for you to engage and provide input into the strategic plan. Your voice, ideas, and critical insight will be central to the success of this effort. In the weeks to come, you will be invited to contribute your perspective through one of several means. Please be on the lookout for these announcements, and please plan to contribute.

I am excited about the future of Price College and I'm eager to begin working with you on this important endeavor to guide us to new levels of excellence and success. Together, we will build a brighter future for Price College.

Please take a moment to review our short video below, and please enjoy the latest news from our college. Thank you for your continued and unwavering support.





## Corey Phelps

Dean

Fred E. Brown Chair in Business

Professor of Entrepreneurship

## **Events**

Feb. 19

Parker Leadership Conference (JCPenney

Leadership Program)

Mar. 3

How Do I: Negotiating: Meg Myers Morgan

Mar. 11

The Sanford & Hall Report

May 15

Price College Graduation Ceremony

Louis Ederington (1944 - 2021)



We are saddened to announce the recent passing of one of our Price College family members, Dr. Louis H. Ederington. Lou served Price College for more than 25 years, starting at OU in 1989 and retiring in 2014 as Michael F. Price Chair Emeritus and George Lynn Cross Professor Emeritus. A few months later, he returned part-time to continue doing what he loved most: mentoring and teaching Ph.D. students and conducting research. Many alumni and former colleagues have reached out with inspiring stories of Lou's scholarship, accomplishments, mentorship, and friendship. In 1995, Lou helped convince Michael Price to initiate the Student Investment Fund with a gift of \$100,000, a student-led, experiential learning initiative that continues to this day. He was ranked among the 40 most prolific authors in the top seven finance journals and was ranked in the top 0.25% of authors on the Social Science Research Network in terms of paper requests. If you'd like to help continue Dr. Ederington's legacy, please consider making an online contribution to the Louis and Anne Ederington Fund, which benefits and supports Finance Ph.D. students.

# Do More Sooner and Momentum Scholarships

Making education
affordable and
accessible is core to our
mission at OU and Price
College. Please consider



giving to our

Momentum

Scholarships, which
support undergraduate
students, or to our Do

More Sooner®

Scholarships for MBA students. Both scholarships allow students to focus more on their studies and less on financial concerns while obtaining the education necessary for success.

# Tackle Big Issues | Energy



The Executive MBA in
Energy program
welcomed its 15th
cohort of students in
January with a one-week
residency on the
Norman campus.
Students completed
four courses, worked
with an executive coach
and spent some time

socializing (at a distance) through dinners and campus tours. They are slated to complete the 15-month hybrid program in March 2022.

# Tackle Big Issues | Economic Development



The U.S. Small Business
Administration has
recognized the
Oklahoma Catalyst
Programs, based at the
Tom Love Innovation
Hub (I-Hub), and
Executive Director Tom
Wavering with two
prestigious 2020
Tibbetts Awards. OU is

the first university in the nation to receive two Tibbetts Awards in the same year.

READ PRESS RELEASE



Cortado Ventures, an early-stage venture capital firm based in Oklahoma City, and the Ronnie K. Irani Center for the Creation of Economic Wealth (I-CCEW) have announced a "memorandum of understanding to mutually promote the

diversification of Oklahoma's economy through the success of its most promising startups,

#### READ ABOUT THE PARTNERSHIP



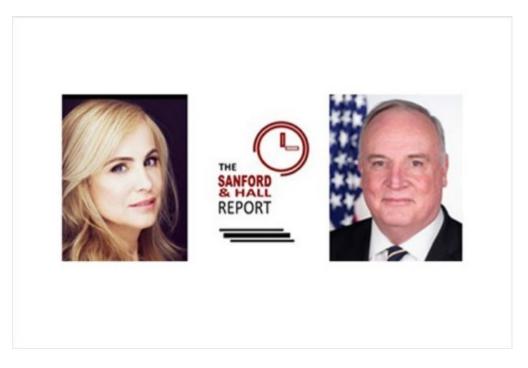
The I-Hub prototyping services launched in 2020 to support entrepreneurs and researchers, and to help fight the COVID-19 pandemic. In 2021, the I-Hub will expand their prototyping services to include a waterjet cutting machine and

CNC mill. The waterjet cutting machine provides precision cutting of virtually any material, and the CNC mill enables precision milling of metals and plastics.

READ ABOUT I-HUB PROTOTYPING SERVICES

# Tackle Big Issues | Globalization

The 2021 New Year's edition of The Sanford & Hall Report, a video series developed by Price College, is available to view on the Price College website. Launched last fall, The



Sanford & Hall Report examines remote and hybrid workforces, as

well as the development of cybersecurity ecosystems to improve outcomes in 2021. The next episode is scheduled to air online March 11.

WATCH THE LATEST EPISODE

# **Generate Business Insights**



I.D.E.A. in Project Management on Feb. 17.

## Cordney McClain,

director of the Office of
Diversity and Inclusion,
was the featured guest
presenter in the State
of Oklahoma's Office of
Management and
Enterprise Services'
recent Statewide
Learning Services series
Pivot, Episode 006:



Poets & Quants for
Undergrads, the leading
online publication for
undergraduate
business education
news, has listed Price
College among the Top
60 Best Undergraduate
Business Schools in its
2021 rankings. The
comprehensive study

ranks the top nearly 100 business programs in the United States based on admissions standards, academic experience and employment outcomes.

VIEW POETS & QUANTS' 2021 RANKINGS



Oklahoma
organizations have an
opportunity to reinvent
the way they train and
educate online through
a new \$15k Wonder
Grant. The Oklahoma
Wonder Grant Group is
facilitating the second
Wonder Grant in
conjunction with

NextThought, an Oklahoma based online learning solutions company, and the I-CCEW.



The Gene Rainbolt
Graduate School of
Business has launched
a new 360-degree
virtual tour of its
facilities for prospective
MBA students. Located
on the University
Research Campus of
the OU Health Sciences
Center, the space

contains 27,000 sq. ft. of cutting-edge technology and modern design, catering to the needs of graduate students and the business community.

TAKE A VIRTUAL TOUR



Brad Bao, co-founder and CEO of Lime, is the latest guest speaker scheduled for the I-Hub's continuing 201 Talk series. Bao has changed urban travel by providing Lime scooters in cities around the globe. Bao's online presentation is

scheduled Feb. 24 and will feature live Q&A with participants.

# **Prepare Leaders**

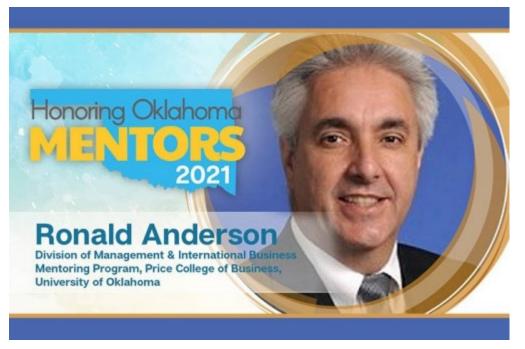


The JCPenney
Leadership Program's
annual Parker
Leadership Conference
was held as a virtual
presentation on Friday,
Feb. 19. Dave Gordon,
co-founder of Gordon
Creative and author
of TIP: A Simple Strategy
to Inspire High

Performance and Lasting Success, will give the keynote address, Take it Personally: Pivoting After Crisis. The event is free and open to the public.

READ MORE ABOUT CONFERENCE

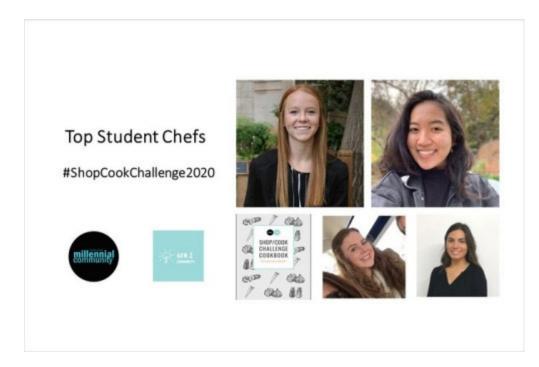
The Oklahoma
Foundation for
Excellence has
recognized Ron
Anderson for his
mentorship efforts.
Through its statewide
mentoring initiative, the
foundation promotes



the growth and development of quality

youth mentoring programs. The foundation also recognized Mallory Lambert, an international business and accounting senior, for mentorship with the JCPenney Leadership Program.

READ MORE ABOUT RON'S RECOGNITION



BBA/MAcc student
Molly Thompson (top
left) is one of two first
place award winners for
the National Millennial
Community's recent
Shop/Cook Challenge
Cookbook 2020
competition. Her recipe
for Molly's Grilled
Chicken Tacos with

Black Bean and Corn Fiesta Dip and Chips won both the award and a \$500 donation to her nonprofit of choice: the Children's Hospital Foundation in Oklahoma City.



The Division of
Management
Information System's
graduate program in
Business Analytics
jumped up a spot to
#22 in this year's
rankings by *TFE Times*.
The program also is
included in the 2021
Masters in Business

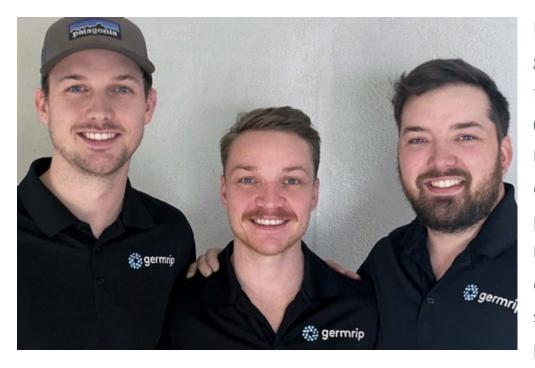
Analytics Rankings by *QS World University*, an international ranking that includes nearly 100 business schools across the globe.

VIEW TFE'S 2021 RANKINGS



The Price College of
Business is ranked
among the Top 25 Ph.D.
programs in a new
ranking by College
Consensus, a unique
new college review
aggregator. The Best
Ph.D. in Business
Administration ranking
lists the most

prestigious and highest academic degrees from around the country focused on business and management research.



In the wake of the global pandemic, a family of three brothers (all Price College alums), has launched a new company geared at providing PPE for businesses around the country. Germrip supplies disinfecting products, including

electrostatic sprayers, ULV foggers, disinfectants, sanitizers, and more.

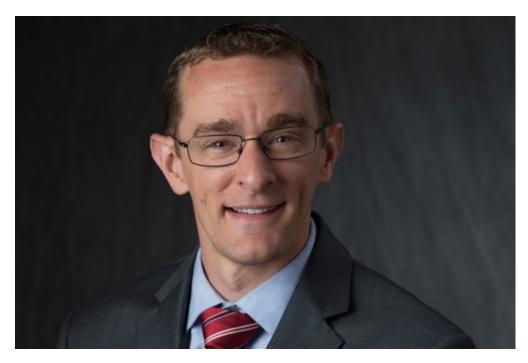
VISIT GERMRIP TO READ MORE



Three OU alums (two of which are from Price College) have launched ArborXR, an enterprise-focused company to manage devices, content and users in the enterprise virtual reality ecosystem. The company emerges from the recent sale of

SpringboardVR, a leading provider of VR venue management software and the largest content marketplace for location-based entertainment.

# **Faculty Research**



Brant Christensen's coauthored article, How
do team workloads and
team staffing affect the
audit? Archival evidence
from U.S. audits, has
been published in
Accounting,
Organizations and
Society. The article finds
that heavier team

workloads are associated with lower audit quality, particularly when team members have lower performance ratings or workloads of 60+ hours per week.

READ THE PAPER SUMMARY

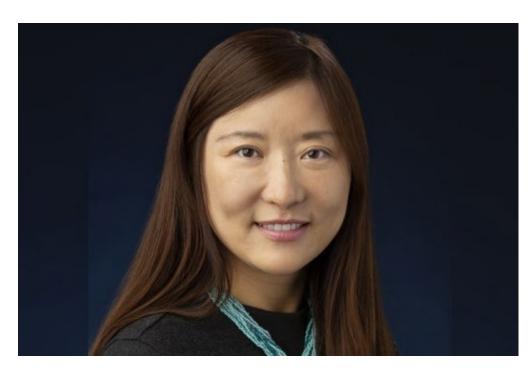
MIT Sloan Management
Review posted an article
co-authored by Mark
Bolino, Price alum
Anthony Klotz (Ph.D.,
Business
Administration, 2013),
and their colleague
Ghufran Ahmad. How



Good Citizens Enable Bad Leaders illustrates that

leaders who take credit for their teams' good deeds sometimes feel entitled to behave unethically.

READ THE ARTICLE



Mei Li's co-authored article, Out of Sight, out of Mind? Modeling the Impacts of Financial Squeeze on Extended Supply Chain Networks has been accepted for publication by the Journal of Business Logistics. The article explores the impact of

financial squeeze on supply chain network structure and operational outcomes.

READ THE PAPER SUMMARY



Jeremy Bellah's
research related to
developing a standardsbased project
management
information system has
been published in the
PM World Journal.
Developing a Standards
Based Project
Management

*Information System* describes the system and intends to spark interest and engage project management practitioners in the project.

READ THE PAPER



Alexandra Durcikova's
co-authored paper,
Mitigating the Security
Intention-Behavior Gap:
The Moderating Role of
Required Effort on the
Intention-Behavior
Relationship, has been
published in the Journal
of the Association of
Information Systems. The

paper addresses a need in security compliance literature to better understand an intentionbehavior gap.



Daphne Yiu's coauthored article has
been published in the
Journal of International
Business Studies. Public
sentiment is everything:
Host-country public
sentiment toward home
country and acquisition
ownership during
institutional transition

theorizes that foreign acquirers will adjust their ownership levels in target firms according to what they see as acceptable and legitimate.

READ THE PAPER



The late Louis
Ederington, Chitru
Fernando, Scott Linn,
and Huiming Zhang
(Price College Finance
Ph.D.) have co-authored
a new paper in Energy
Economics. The relation
between petroleum
product prices and crude
oil prices examines the

relationship between real spot Brent oil prices and real spot petroleum product prices, specifically gasoline and heating oil prices.



**CLASS NOTES** 



MEDIA MENTIONS

## **In Memoriam**

Former U.S. District Judge Thomas R. Brett (BBA, Finance, 1953; Juris Doctorate, 1957) has passed away at the age of 89. Born and raised in Oklahoma City, he was a third-generation attorney and judge. Following his graduation from the OU College of Law, he served as a Tulsa County prosecutor and a trial attorney for two firms before his judicial appointment by President Jimmy Carter in 1979. Brett served



as a judge for the Tulsa-based Northern District court for 24 years. He was chief judge from 1994 until his semi-retirement in 1996, at

which time he assumed senior status until retiring fully in 2003. A retired colonel with the U.S. Army Reserve Judge Advocate General Corps, Brett was a past president of the Tulsa County and Oklahoma bar associations. He was a former member of the University of Oklahoma Board of Regents and a former trustee of both the Oklahoma Bar Foundation and the Mabee Foundation.

#### READ OBITUARY



William "Bill" Joseph Rea, Jr. (BBA, Marketing, 1952) has passed away. Rea grew up in Muskogee, Oklahoma, and started a lifelong involvement with the Boy Scouts in Troop 7, where he earned the rank of Eagle Scout and was selected to the Order of the Arrow. After graduating with honors from OU, he was commissioned as a 2nd Lieutenant in the United States Army Quartermaster Corps. He was subsequently stationed at Ft. Lee, Ft. Gordon and Ft. Hood. In 1955, he left active duty and moved to Tulsa to join Merrill Lynch, Pierce,

Fenner & Beane, where he began a lifelong passion with the financial services industry. At Merrill Lynch, Rea was known as an exceptionally talented investment advisor who always put his clients' interests first. He officially retired from Merrill Lynch on January 9, 1998, after 43 years.

READ OBITUARY



Eliot Feiler (BBA, Marketing, 1977) has passed away at the age of 64. Born and raised in Brooklyn, New York, he moved to Norman at the age of 17 to attend the University of Oklahoma. Feiler went on to pursue a rewarding career in law and was a founding member of the Oklahoma City Commercial Law Attorneys Association. When he wasn't cheering on OU football, trying out a new ice cream recipe or telling bad "dad" jokes, he was very active in philanthropy. He earned a life member achievement for his long-standing membership and work with Kiwanis Club

**READ OBITUARY** 



Lee B. Thompson, Jr. (BBA, Management, 1954) has passed away. He grew up in Oklahoma City, a 1949 graduate of the original Classen High School. Upon graduation from OU, Thompson was commissioned a 2nd Lieutenant in the Air Force and served two years active duty. Following initial employment in the oil industry, he became a New York Life Insurance agent in Enid, Oklahoma, where he enjoyed a successful career as a Chartered Life Underwriter. He was a member of the Million Dollar Round Table each of 48 years, reaching its highest-ranking levels of Top of the

Table and Court of the Table. He was New York Life's Oklahoma City General Office's Agent of the Year eight times. His love of OU sports and friendship with broadcaster Bob Barry, Sr., eventually earned him the role of producer and director of the Sooner Football Network broadcasts.

READ OBITUARY

Earnest James ("Jimmy") Carpenter (BBA, Petroleum Land Management, 1962) has passed away. He was born and raised in



Abilene, Texas, and played on football teams that won 49 consecutive games and three straight state titles, 1954-56. He also was a three-time all-state baseball player for the Abilene teams that won the state championships in 1955 and 1956. At OU, he lettered three times in football and twice in baseball. He was inducted into the Texas Football Hall of Fame in 2000 and the Big Country Hall of Fame in 2013. After graduating from OU, he

was employed as a land man with Pan American Petroleum company in Billings, Montana. His jobs in the oil field moved him all over the United States, but he settled down in Edmond, Oklahoma, to work for Walter Duncan and, after two years, he established his own land management and consulting company.

READ OBITUARY

#### **CONTACT PRICE**

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PRICE COLLEGE HOME

#### **DEAN**

Corey Phelps

#### **ASSOCIATE DEANS**

Laku Chidambaram Robert Dauffenbach

Wayne Thomas

## OFFICE OF EXTERNAL

#### **RELATIONS**

Kristen Lazalier

Michael Bendure

Rhesa Brewster

James Fickes

Emily Hulseberg



Price College of Business

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Norman, OK 73019-4004

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