

KAREN M. HENNES

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EDUCATION

Ph.D. in Accounting, Pennsylvania State University, 2008
B.S. in Accounting with Honors, Iowa State University, 2003

ACADEMIC EXPERIENCE

UNIVERSITY OF OKLAHOMA

Associate Dean of Graduate Programs, Price College of Business, 2024–Present

Director, Steed School of Accounting, 2020–2024
Interim Director, Steed School of Accounting, 2019–2020

Associate Professor of Accounting, 2015–Present
W. K. Newton Chair of Accounting, 2020–Present
John W. Jr. and Barbara Branch Professor of Accounting, 2016–2020
Assistant Professor of Accounting, 2008–2015

RESEARCH

PUBLICATIONS

Cheng, C., K. Hennes, and P. Sapkota. The Form and Channels of the Association between Effective Tax Rates and Audit Fees. *Journal of Accounting, Auditing and Finance*, forthcoming.

Cheng, C., K. Hennes, and P. Sapkota. 2022. The Nonlinear Relation between Effective Tax Rates and Tax-Related Restatements. *Accounting Horizons*, 36(4): 1–26.

Brockbank, B. and K. Hennes. 2018. Strategic Timing of 8-K Filings by Privately Owned Firms. *Accounting Horizons*, 32(2): 163–182.

Hennes, K. and K. Schenck. 2014. The Development of Reporting Norms without Explicit Guidance: An Example from Accounting for Gift Cards. *Accounting Horizons*, 28(3): 561–578.

Hennes, K., A. Leone, and B. Miller. 2014. Determinants and Market Consequences of Auditor Dismissals after Accounting Restatements. *The Accounting Review*, 89(3): 1051–1082.

Hennes, K. 2014. Disclosure of Contingent Legal Liabilities, *Journal of Accounting and Public Policy*, 33(1): 32–50.

Hennes, K., A. Leone, and B. Miller. 2008. The Importance of Distinguishing Errors from Irregularities in Restatement Research: The Case of Restatements and CEO/CFO Turnover. *The Accounting Review*, 83(6): 1487–1519.

- AAA Notable Contributions to Accounting Literature Award in 2013
- Emerald Citations of Excellence Award in 2012

INDUSTRY PUBLICATIONS

Cheng, C., K. Hennes, D. Perez, and P. Sapkota. 2024. Examining Tax-Related Restatements in the Oil and Gas Industry. *Journal of Forensic and Investigative Accounting*, 16(2).

Farnsel, C. and K. Hennes. 2019. Corporate Social Responsibility in the Oil and Gas Industry. *Oil, Gas & Energy Quarterly*, 67(3): 417–433.

Hennes, K. and K. Schenck. 2018. Financial Statement Presentation Order in E&P Firms. *Oil, Gas & Energy Quarterly*, 67(2): 237–244.

Hennes, K. and K. Schenck. 2016. SEC AAERs in the Mining and Utility Industries: 2002–2014. *Oil, Gas & Energy Quarterly*, 65(1): 911–925.

Hennes, K. and K. Schenck. 2015. SEC AAERs in the Oil and Gas Industry: 2002–2013. *Oil, Gas & Energy Quarterly*, 63(4): 589–598.

Hennes, K., T. Crain, and D. Ghosh. 2015. Exploratory Wells in Progress at Year-End. *Oil, Gas & Energy Quarterly*, 63(4): 577–588.

Crain, T., K. Hennes, and D. Ghosh. 2014. The Effect of the Stage of Development of Reserves on Revisions to Proved Reserves. *Oil, Gas & Energy Quarterly*, 62(3): 473–484.

WORK IN PROCESS

Independence in Complex Estimates: The Estimation and Audit of Oil and Gas Reserves, with T. Crain and D. Ghosh (collecting new data)

TEACHING

UNIVERSITY OF OKLAHOMA

Intermediate Financial Accounting II

Accounting and Finance undergraduates, Fall 2008–Fall 2024

Financial Reporting Issues in Energy (on campus and UK study abroad)

Energy Management undergraduates, Summer 2016–Fall 2019

Oil & Gas Accounting I

Master of Accountancy students, Fall 2016

PENNSYLVANIA STATE UNIVERSITY

Intermediate Financial Accounting II
Accounting undergraduates, Summer 2006–2007

Intro to Financial & Managerial Accounting
Business undergraduates, Summer 2004–2006

SERVICE

UNIVERSITY OF OKLAHOMA

Provost's Advisory Committee for General Education Assessment, 2025-2028
Teaching Evaluation Working Group, 2021–2025
External Grant: HHMI Inclusive Excellence 3 Learning Community: 2022-2025
Faculty Evaluation Working Group, 2022–2025
Search Committee: Assistant Professor of Arts Management & Entrepreneurship, 2025
Graduate College, Alumni & Foundation Fellowship Selection Committee, 2025
Academic Program Review, 2023–2024
Search Committee: Chief Financial Officer & Senior Vice President, 2018
Campus Tenure Committee, 2017–2018

Price College of Business:

Executive Committee, 2019–2026
Associate Dean of Graduate Programs, 2024–2026
Graduate Programs Committee Chair, 2024–2026
Graduate Liaison, PhD in Business Administration, 2024–2026
Graduate Liaison, Master of Business Administration, 2025–2026
Graduate Liaison, Executive MBA in Energy, 2025–2026
Search Committee Chair: Manager, Finance & Operations, 2025
Search Committee: Director, Division of Marketing & Supply Chain, 2025
Search Committee: Dean, Price College of Business, 2024–2025
Dean's Staff Evaluation Committee, 2023, 2025
Search Committee: Open Rank Faculty in Management, 2020–2021
JCPenney Leadership Center Faculty Steering Committee, 2010–2020
Search Committee: JCPenney Leadership Center Director, 2012, 2017–2018
Energy Industry Committee, 2016–2018
Technology Committee, 2012–2017
Research Committee, 2011–2012

Steed School of Accounting:

Undergraduate Scholarship Committee, 2025
McLaughlin Prize for Research in Accounting and Ethics Committee, 2016–2025
Director, 2020–2024
Faculty Recruiting Committee, 2011–2022
Interim Director, 2019–2020
Honors Program Coordinator, 2010–2020
Committee A, 2015–2018

Undergraduate Curriculum/Assessment Committee Chair, 2015–2018
PhD Program Committee, 2014

Doctoral Student Summer Paper Advisor:

- Andrew Snyder, 2020
- Bryan Brockbank, 2014

Doctoral Dissertation Committee:

- Curtis Farnsel (University of Dayton), 2018–2019
- Bryan Brockbank (Oklahoma State University), 2016–2017
- Jaehan Ahn (Northeastern University), 2016–2017
- Herita Akamah (University of Nebraska), 2015–2016
- Shuai ‘Mark’ Ma (American University), 2012–2014
- Xuerong ‘Sharon’ Huang (Ball State University), 2012–2013
- Hsin-Yi ‘Shirley’ Hsieh (Florida Atlantic University), 2009–2010

PROFESSIONAL SERVICE

AACSB Peer Review Team Accounting Member:

George Mason University, 2025
University of Arizona, 2023

Editorial Board:

The Accounting Review, 2020–2023

Ad Hoc Reviewer:

Research Grants Council of Hong Kong, 2016, 2018–2020, 2022–2023, 2025
Review of Accounting Studies, 2015, 2019, 2023
Journal of Accounting, Auditing and Finance, 2016–2017, 2023
European Accounting Review, 2023
Journal of Management Accounting Research, 2023
Journal of Forensic & Investigative Accounting, 2023
The Accounting Review, 2008–2010, 2014, 2016–2022
Auditing: A Journal of Practice & Theory, 2020–2021
Contemporary Accounting Research, 2009–2010, 2015–2018, 2020
Journal of Corporate Finance, 2020
Management Science, 2013, 2019
Journal of Business Finance & Accounting, 2018
Accounting and Business Research, 2018
Journal of Accounting and Public Policy, 2010–2012, 2017
Accounting & Finance, 2017
Managerial Finance, 2013
Accounting Horizons, 2011
Organization Science, 2011
National Science Foundation, 2010

HONORS & AWARDS

Steed School of Accounting Outstanding Teaching Award, Fall 2011, Fall 2017
Steed School of Accounting ConocoPhillips Outstanding Teaching Award, Fall 2015
Steed School of Accounting Outstanding Research Award, Fall 2014
Price College of Business Dean's Outstanding Scholarship Recognition Award, 2014
Price College of Business Butkin Memorial Teaching Award, Spring 2014
AAA Notable Contributions to Accounting Literature Award, 2013
Price College of Business Partners in Learning Award, Spring 2013
Halliburton Accounting Curriculum Development Grant, Spring 2009
University of Oklahoma Alumni Teaching Award, Fall 2008

CONFERENCE PARTICIPATION

AAA Annual Meeting, 2008–2017, 2019, 2023–2025
PwC Faculty Symposium, 2013, 2016–2017, 2023–2025
AACSB New Associate Deans Seminar, 2025
AAA Leadership (formerly APLG/FSA) Midyear Meeting, 2020–2025
AAA Audit Midyear Meeting, 2020, 2023–2025
EY Academic Resource Center Colloquium, 2012–2013, 2015–2016, 2024
AAA FARS Midyear Meeting, 2010–2024
AACSB Accounting Accreditation Seminar, 2023
Oklahoma State University Oil and Gas Accounting Conference, 2016–2022
KPMG National Faculty Symposium, 2022
University of Oklahoma Energy Finance Research Conference, 2015, 2017, 2019
University of Oklahoma McLaughlin Research Conference on Accounting Ethics, 2008, 2018
Miami Rookie Camp, 2011–2012, 2014, 2017
Penn State Accounting Research Conference, 2006–2008, 2012, 2014, 2016
COPAS Spring National Meeting, 2016
University of Oklahoma Energy Symposium, 2015–2016
Colorado Summer Accounting Research Conference, 2014
Deloitte / Federation of Schools of Accountancy Faculty Consortium, 2011, 2013
AAA Southwest Regional Meeting, 2011, 2013
Oklahoma State University Accounting Research Conference, 2011–2012
FASB Faculty Program, 2011
University of Oklahoma Decision Making in Accounting Conference, 2010
Deloitte Trueblood Seminar, 2010
AAA New Faculty Consortium, 2009