

2024 University of Oklahoma Climate and Energy Finance Research Conference

Selected papers:

Carbon-Transition Risk and Net-Zero Portfolios

Authors: Gino Cenedese, Fulcrum Asset Management
Shangqi Han, Fulcrum Asset Management
Marcin Kacperczyk, Imperial College

Discussant: Russ Wermers, University of Maryland

Climate Risk and the U.S. Insurance Gap: Measurement, Drivers and Implications

Authors: Parinitha Sastry, Columbia Business School
Tess Scharlemann, Federal Reserve Board
Ishita Sen, Harvard Business School
Ana-Maria Tenekedjieva, Federal Reserve Board

Discussant: Tony Cookson, University of Colorado

Climate Stress Tests, Bank Lending, and the Transition to the Carbon-Neutral Economy

Authors: Larissa Fuchs, University of Cologne
Huyen Nguyen, Halle Institute for Economic Research, and Friedrich Schiller University
Jena
Trang Nguyen, University of Bristol
Klaus Schaeck, University of Bristol

Discussant: Sumudu Watugala, Indiana University

Climate Transition Risk and the Energy Sector

Authors: Viral V. Acharya, New York University Stern School of Business
Stefano Giglio, Yale School of Management
Stefano Pastore, New York University Stern School of Business
Johannes Stroebe, New York University Stern School of Business
Zhenhao Tan, Yale School of Management

Discussant: Chester Spatt, Carnegie Mellon University

Climate Transition Risks of Banks

Authors: Felix Martini, Frankfurt School of Finance & Management
Zacharias Sautner, University of Zurich and Swiss Finance Institute
Sascha Steffen, Frankfurt School of Finance & Management
Carola Theunisz, Frankfurt School of Finance & Management

Discussant: Phil Strahan, Boston College

Decentralizing Proxy Voting Power

Authors: Nathan Herrmann, University of Texas at Austin
John McInnis, University of Texas at Austin
Brian Monsen, Ohio State University
Laura Starks, University of Texas at Austin

Discussant: Pedro Matos, University of Virginia

Do ESG investors care about carbon emissions? Evidence from securitized auto loans

Authors: Christian Kontz, Stanford University

Discussant: Jan Bena, University of British Columbia

Do firms mitigate climate impact on employment? Evidence from US heat shocks

Authors: Viral Acharya, New York University Stern School of Business
Abhishek Bhardwaj, Tulane University
Tuomas Tomunen, Boston College

Discussant: Jawad Addoum, Cornell University

Does the Carbon Premium Reflect Risk or Mispricing?

Authors: Yigit Atilgan, Sabanci University, Turkey
Ozgur Demirtas, Sabanci University, Turkey
Alex Edmans, London Business School
Doruk Gunaydin, Sabanci University, Turkey

Discussant: Geert Rouwenhorst, Yale University

Environmental Activism, Endogenous Risk, and Asset Prices

Authors: Ravi Jagannathan, Northwestern University
Soohun Kim, The Korea Advanced Institute of Science and Technology
Robert McDonald, Northwestern University
Shixiang Xia, City University of Hong Kong

Discussant: Praveen Kumar, University of Houston

ESG Investing Beyond Risk and Return

Authors: Rex Wang Renjie, Vrije Universiteit Amsterdam
Shuo Xia, Halle Institute for Economic Research

Discussant: **TBA**

ESG Skill of Mutual Fund Managers

Authors: Richard B. Evans, University of Virginia Darden School of Business
Simon Glossner, Federal Reserve Board
Marco Ceccarelli, Vrije Universiteit Amsterdam
Mikael Homanen, Bayes Business School, City University of London
Ellie Luu, Strathclyde Business School, University of Strathclyde

Discussant: Sophie Shive, University of Notre Dame

Green Bonds: New Label, Same Projects

Authors: Pauline Lam, New York University Stern School of Business
Jeffrey Wurgler, New York University Stern School of Business and National Bureau of Economic Research

Discussant: Florian Berg, Massachusetts Institute of Technology

Opening the Brown Box: Production Responses to Environmental Regulation

Authors: Rebecca De Simone, London Business School
S. Lakshmi Naaraayanan, London Business School
Kunal Sachdeva, Jesse H. Jones Graduate School of Business, Rice University

Discussant: Nuri Ersahin, Southern Methodist University

Physical Climate Risk Factors and an Application to Measuring Insurers' Climate Risk Exposure

Authors: Robert Engle, New York University Stern School of Business
Shan Ge, New York University Stern School of Business
Hyeyoon Jung, Federal Reserve Bank of New York
Xuran Zeng, New York University Stern School of Business

Discussant: Kris Jacobs, University of Houston

Renewable Energy Resources and the Local Economy: Evidence from Municipal Bonds

Authors: Jess Cornaggia, Pennsylvania State University
Peter Iliev, Pennsylvania State University

Discussant: Vikram Nanda, University of Texas at Dallas

Rewiring Supply Chains Through Climate Policy

Authors: Emanuela Benincasa, University of Zurich
Olimpia Carradori, Swiss Finance Institute, University of Zurich
Miguel Ferreira, Nova School of Business and Economics
Emilia Garcia-Appendini, Norges Bank, Norway

Discussant: Ulrich Hege, University of Toulouse

Social Responsibility: Citizens vs. Shareholders

Authors: Robin Dottling, Erasmus University Rotterdam
Doron Levit, University of Washington
Nadya Malenko, Boston College
Magdalena Rola-Janicka, Imperial College

Discussant: Marcus Opp, Stockholm School of Economics