Additional Tax Withholdings on Biweekly Pay Schedule - Final Notice

PaydayChange <Paydaychange@ou.edu>

Tue 4/23/2024 9:04 AM

To:PaydayChange <Paydaychange@ou.edu>

Good morning!

This is your last reminder to edit your W-4 if you'd like to update your additional tax withholdings. Please read original email below that was sent on March 5th for additional details.

Now is the time to make this adjustment! You should complete this action by 5/3/24 to ensure your withholdings are updated prior to your first regular biweekly paycheck.

Thanks,

Emily Pierce, MBA

Director Administration & Finance University of Oklahoma (405) 325-5034

From: PaydayChange <Paydaychange@ou.edu>

Date: Tuesday, April 2, 2024 at 9:13 AM **To:** PaydayChange <Paydaychange@ou.edu>

Subject: Additional Tax Withholdings on Biweekly Pay Schedule - Second Notice

Please see email below as a reminder. You should take this action between April 20th – May 3rd, 2024! An action taken sooner than April 20th will result in a change prior to the transition to biweekly pay. Mark your calendar now!

Emily Pierce, MBA Director Administration & Finance University of Oklahoma (405) 325-5034

From: PaydayChange <Paydaychange@ou.edu>

Date: Tuesday, March 5, 2024 at 9:27 AM **To:** PaydayChange < Paydaychange@ou.edu>

Subject: Additional Tax Withholdings on Biweekly Pay Schedule

Good morning OU Norman employees!

You are receiving this email because you currently have additional state and/or federal tax withholdings taken from your paycheck. When you transition from a monthly pay schedule to a biweekly schedule in April, if you do not update your W-4 your additional tax withholding amount will start coming out of twenty-six paychecks instead of twelve.

As an example, if you currently have an additional \$100 deducted each paycheck that is \$1200 annually on a monthly pay schedule; when you are paid biweekly the annual amount would be \$2600 if you do not make any changes to your W-4.

To update the amount deducted from your paycheck, follow the instructions provided HERE.

You should take this action between <u>April 20th – May 3rd, 2024</u>! An action taken sooner than April 20th will result in a change prior to the transition to biweekly pay. Mark your calendar now!

Thank you for your attention to this important matter.

Emily Pierce, MBA

Director

Administration & Finance

University of Oklahoma (405) 325-5034