Transitioning to Biweekly Pay Schedule in July 2024!

PaydayChange <Paydaychange@ou.edu>

Thu 11/16/2023 11:02 AM

Bcc:Salaried Students <SalariedStudents@ou.edu>

Dear Graduate Assistants & Monthly Paid Student Employees -

Your payday will change on July 1st, 2024 to every other Friday!

This payday change may impact your personal finances and bill payments. Don't wait! Become informed and prepared now.

If you are on leave of absence over the summer, when you return in August you will begin getting paid on a biweekly schedule. It may be different than the date you are expected to report to your position – check with your supervisor. If you graduate before July 1, 2024, or will no longer be employed with the University by July 1, then you may disregard this email. See the schedule and calendar below for important dates.



Visit our <u>website</u> to learn more about the details of this transition. Transitioning to a biweekly pay schedule means you will be paid every other Friday in arrears.



Attend the Graduate Student Senate Meeting on Thursday,

November 16th or <u>register to attend a town hall presentation</u> to learn more! We have two town halls scheduled before winter break but will host more in the spring semester. A pre-recorded version of the town hall presentation is also available on our <u>website</u>.



Review a side-by-side comparison of changes between monthly and biweekly pay. You can also view a draft of the 2024-2025 Biweekly Payroll Schedule <u>HERE!</u>



Attend a Financial Workshop hosted by Magellan, OU's Employee Assistance Provider, to help guide you through rethinking personal finances on a monthly pay schedule.



Apply for a 12-month 0% interest loan for up to your monthly rate of pay through the **OU Federal Credit Union**.

*see disclosures and disclaimers

Payday Schedule for July 2024 Transition – Graduate Assistants & Other Salaried Students

The calendars below correspond to the following bulleted dates:

- 06/30/24: Last monthly paycheck for June 1-30th
- 07/01/24: First biweekly pay period begin date
- 07/26/24: First biweekly paycheck for the pay period 07/01/24 07/12/24
- 08/10/24: First biweekly pay period begin date for fall 2024 semester
 - If you are on leave of absence over the summer; this will be the beginning of the fall 2024 semester and your first biweekly pay period. You would have received your last monthly paycheck in May likely for half a month if you are a 9-month appointed GA.
- 09/06/24: First biweekly paycheck for the fall 2024 semester

June 2024								July 2024						
S	М	T	W	T	F	S		S	М	T	W	T	F	S
						1			1	2	3	4	5	6
2	З	4	5	6	7	8		7	8	9	10	11	12	13
9	10	11	12	13	14	15		14	15	16	17	18	19	20
16	17	18	19	20	21	22		21	22	23	24	25	26	27
23	24	25	26	27	28	29		28	29	30	31			
30														
August 2024								September 2024						
S	Δ	۲	8	T	F	S		S	Σ	Т	W	Т	F	S
				1	2	თ		1	2	3	4	5	6	7
4	5	6	7	8	9	10		8	9	10	11	12	13	14
11	12	13	14	15	16	17		15	16	17	18	19	20	21
18	19	20	21	22	23	24		22	23	24	25	26	27	28
18 25	19 26	20 27	21 28	22 29	23 30	24 31		22 29	23 30	24	25	26	27	28

For questions about the transition to biweekly payroll email us at <u>paydaychange@ou.edu.</u>

Emily Pierce, MBA

Director Administration & Finance University of Oklahoma (405) 325-5034