

INCUBATOR

Membership Policy

(Effective as of March 1, 2022)

Program Overview

Startup Incubator is a one-year program designed to grow program members' businesses by creating an adaptive curriculum to support business management and overall growth. Startup Incubator supports emerging companies that have launched within the last two years through later-stage business development, focusing heavily on operations, revenue generation and funding paths.

Membership Offerings

While Startup Incubator is adaptive to program members' individual needs, our program places significant focus on business modeling, revenue generation, and securing other funding opportunities. Program members are offered:

- skills training in customer validation, market testing and business modeling
- weekly one-on-one coaching sessions with program staff
- weekly cohort strategy sessions
- biweekly mentor support sessions with external partners
- 24-7 access to dedicated coworking spaces
- \$5,000 in AWS Activate Credits valid for two (2) years (if eligible)
- one (1) year of AWS Business Support (up to \$1,500) (if eligible)
- access to critical prototyping services and equipment (if applicable)
- use of in-house production equipment and services (as applicable)

Membership Intake Process

Total membership to Startup Incubator may not exceed five (5) companies, though this figure may be altered at the discretion of OU Startup Programs staff.

Startup Incubator offers rolling admission to the program. However, Startup Incubator holds dedicated application periods two (2) times per year; applications open on June 1 and December 1 of the current year and remain open for a period of at least three (3) weeks. Prospective members are required to complete the Startup Incubator Application, which is evaluated by OU Startup Programs staff members.

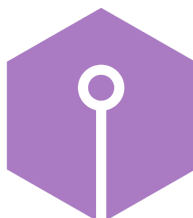
If evaluated positively, prospective members are invited to interview before a panel comprising OU Startup Programs staff members, which may also include internal or other University partners. The interview period will begin the week following the close of Startup Incubator applications and continue for a period of approximately one (1) week. Selections for Startup Incubator are reported to prospective members within one (1) week of the close of the interview period.

Requested Membership Donation

Program members are asked to provide a monthly donation to OU Startup Programs in the amount of \$200.00 for the duration of their membership in Startup Incubator by lump sum for the total membership term. Program donations are utilized to cover the cost of programming and other engagement activities which support all of OU Startup Programs' initiatives.

Membership Responsibilities

Program members are expected to hold tenancy in one of the provided office spaces. Each office space may be shared by no more than two (2) companies, which are assigned by OU Startup Programs staff.



Program members are required to utilize such office space for a minimum of twenty (20) hours per week, which may be aggregated among company co-founders, employees, and/or independent contractors. Hourly requirements may be fulfilled outside of ordinary business hours to accommodate company members' schedules. In the event such office space is not regularly in use in good-faith accordance with this policy, program members may be held in default and their membership terminated.

Termination

Program membership may be terminated by OU Startup Programs staff at any time for any of the following: lack of use of assigned office space; destruction of university property; theft; or violation of membership, university, or other relevant policies. Please note, this list is not exhaustive.

Move-Out

Unless membership is otherwise terminated, program members are expected to maintain membership in Startup Incubator until June 1 of the year following the start of their membership. Upon that date, program members are required to remove all personal items, equipment, and furnishings which they provided.

Startup Venture Competition Eligibility

Program members who are current University students or alumni that have graduated from any University of Oklahoma degree program within the last five years are also eligible to compete in a Startup Venture Competition for seed funding (while participating in Startup Incubator), which takes place during Startup Demo Day.

Additional Information

Any questions, comments, or concerns regarding the Start-Hub Membership Policy or its terms should be addressed to OU Startup Programs at startups@ou.edu.

