

THE UNIVERSITY OF OKLAHOMA
STUDENT FINANCIAL CENTER
1000 Asp Avenue, Room 105
Norman, Oklahoma 73019-4078
Phone (405) 325-9000 Fax (405) 325-7608
sfc@ou.edu

Parent Taxable Income Verification

Your 2019–2020 Free Application for Federal Student Aid (FAFSA) was selected for verification. The law requires the Financial Aid Administrator to confirm the accuracy of the information reported on your FAFSA application. If there are differences in the information reported or on any documentation submitted, your FAFSA application may need to be corrected before awarding federal student aid. **All income tax information is for the 2017 tax year.**

You must verify your parent(s) 2017 taxable income using one of the methods described below for the parent(s) listed on your FAFSA.

Important Note: If your parent(s) filed, or will file, an amended 2017 IRS tax return (1040X) or if they filed or will file a tax return from Puerto Rico or a foreign income tax return they must contact Financial Aid Services.

1. PARENT TAX RETURN FILERS – SUBMIT A SIGNED COPY OF YOUR PARENT 2017 FEDERAL TAX RETURN

- **If your parents did, or will, file a Federal Income Tax return (or a Puerto Rico or foreign tax return if applicable) for 2017, attach a signed copy of the tax return(s) including all schedules to this worksheet. Include all W-2 form(s).**
- A "tax return" includes: 2017 IRS Form 1040, 1040A, 1040EZ, a tax return from Puerto Rico or a foreign income tax return. If you or your parents filed but did not keep a copy of the 2017 tax return, request a copy from your tax preparer or contact the Internal Revenue Service (1-800-829-1040) and ask about a Transcript of Tax Form. Your financial aid application cannot be processed without the tax return(s).
- If you or your parents received income from a partnership you must include a copy of IRS Schedule K-1 and Form 1065. If you or your parents received income from an S Corporation, you must include IRS Schedule K-1 and Form 1120S. If you are required by the IRS to file a tax return but did not file, you must file and submit a signed copy of the tax return to this office before your financial aid application can be processed. You cannot complete the Statement of Not Filing.

2. TAX RETURN NON-FILERS

- If your parents will not file and are not required to file a 2017 federal income tax return with the IRS they must complete and submit the [Parent\(s\) 2017 Non-Filers Form](#). If your parent(s) were employed and earned income from work they must attach a copy of their IRS W-2 form(s) from each employer to the Parent(s) 2017 Non-Filers Form.

Please contact the Student Financial Center if you have any questions.