

The George Kaiser Family Foundation Teach for America Loan

(Kaiser TFA)- This institutional loan is for graduate students currently serving through Teach for America or TFA alumni seeking a graduate degree at OU-Tulsa who require financial assistance from sources other than the Federal government's need-based programs in order to help meet college costs. Students may receive this loan in addition to need-based financial aid.

The fund was established through funds donated by George Kaiser Family Foundation. Students must be enrolled at least halftime and be making satisfactory academic progress to receive this loan. Loans will cover cost of tuition and fees for courses up to a maximum of \$8,000 per applicant.

Principle and interest will be deferred and does not accrue while enrolled at least halftime. After conferring of the graduate degree, year one and year two (twelve consecutive months) that the student is employed in the field of work agreed upon in the application process with George Kaiser Family Foundation, 25 percent of the loan will be cancelled. For the third and final year of cancellation, 50% will be cancelled under the same criteria.

To qualify for loan forgiveness student must present official documentation from their employer demonstrating full-time employment. Students may be employed as a classroom teacher, educator in a teaching role, or administrator, in high-needs areas of Tulsa County, or other Tulsa area educational programs approved by the George Kaiser Family Foundation and Teach for America.

Students interested in this program should begin the application process with the Teach for America offices in the city of Tulsa.