

## ECON1113 - Honors Principles of Macroeconomics - Spring 2021

**Instructor:** Dr. Kevin Kuruc (kkuruc@ou.edu)

**Location & Time:** 210 Burton Hall; Monday, Wednesday, Friday 9:45-10:35

**(Virtual) Office Hours:** Tues. 4:30-5:30 pm, Wed. 12:00-1:00 pm; or by appt.

This course provides a comprehensive introduction to macroeconomics. Topics covered will include gains from trade, the study of markets, standards of living, inflation, financial markets and more. By the conclusion of this course you will be well prepared for further study of macroeconomics and a more informed participant in the modern economy.

**Materials:** Lecture notes and handouts will be the primary source for this class. It will closely draw from an optional but recommended textbook—*Principles of Macroeconomics* (6<sup>th</sup> edition) by Greg Mankiw. Buy this used on Amazon (or another cheap edition if possible; all material is functionally identical).

### **Tentative Schedule**

Week	Topic
1/25	Introduction to economic thinking: PPFs; Specialization & Trade; Supply & Demand; Social Surplus; Government's Role in Markets
2/1	
2/8	
2/15	
2/22	<b>Exam 1 (Friday 2/26)</b>
3/1	Macroeconomic measurement; Long-run growth; Long-run price level determination; Savings and Investment
3/8	
3/15	
3/22	
3/29	<b>Exam 2 (Friday 4/2)</b>
4/5	Business Cycles: Unemployment; Recessions; Aggregate Demand & Supply; Recession fighting policies
4/12	
4/19	
4/26	<b>Exam 3 (Friday 4/30)</b>
5/3	Review Week
5/10	<b>FINAL EXAM (May 10; 8:00 am)</b>

### **Other Important Dates:**

- Jan 29: Last day to add a course without instructor permission
- Feb 5: Last day for free withdrawal/drop
- April 16: Last day to withdraw
- If you have an "important date" I need to know about, email me.

**Grade Breakdown:**

Homework: 20%

- Five assignments at 4 points each

Midterms: 60% (20% each)

- Three midterms splitting the semester into thirds

Final: 20%

- Cumulative final exam

**There will be no extra credit.**

Letter Grades

A	90+
B	80-90
C	70-80
D	60-70
F	0-60

No rounding needs to be done: 89.878 falls in the 80-90 range.

**Learning Resources:**

1. Lecture Notes/Posted Readings
2. Optional Mankiw Textbook
3. Classmates
4. Virtual Office Hours
5. Action Tutoring (through University College)

**Policies:****Technology Policy**

I aim for my classroom to be low-tech. Do not use your cell phone—put it on airplane mode. Do not use your laptop. If you need special accommodations for this rule, please email me during the first week.

**Academic Integrity Policy**

Cheating is strictly prohibited at the University of Oklahoma, because it devalues the degree you are working hard to get. As a member of the OU community it is your responsibility to protect your educational investment by knowing and following the rules. For specific definitions on what constitutes cheating, review the Student's Guide to Academic Integrity

(<https://integrity.ou.edu/students.html>).

On examinations (unless otherwise noted) you will not be permitted to use your notes, textbooks, calculators, or any other study aids. I encourage you to work in groups for homework, but you may not simply copy work the night before it is due.

## **Covid Policy**

We are all relying on one another keeping our distance. This is especially true if any of us is exposed to covid or presents symptoms. For this reason, I will record and post all lectures using my laptop. The quality will not be fantastic, but it will allow you to learn from a distance should you believe you are keeping the OU community safe by staying away from class temporarily.

## **Disability Policy**

If you desire classroom/testing accommodations for a disability, contact your instructor outside of class to present the supporting documents from the University of Oklahoma Disability Resource Center, <http://www.ou.edu/drc>. Requests for accommodations for disability must be received and authorized by your instructor in written form no less than two weeks in advance of need, in order to allow adequate time to review and make appropriate arrangements. No accommodation should be assumed until authorized by your instructor.

## **Adjustments for Pregnancy/Childbirth Related Issues**

Should you need modifications or adjustments to your course requirements because of pregnancy-related or childbirth-related issues, please contact me as soon as possible to discuss. Generally, modifications will be made where medically necessary and similar in scope to accommodations based on temporary disability. Please see [www.ou.edu/content/eoo/faqs/pregnancy-faqs.html](http://www.ou.edu/content/eoo/faqs/pregnancy-faqs.html) for commonly asked questions.

## **University Resources (Important!):**

### **Title IX Resources**

For any concerns regarding gender-based discrimination, sexual harassment, sexual misconduct, stalking, or intimate partner violence, the University offers a variety of resources, including advocates on-call 24.7, counseling services, mutual no contact orders, scheduling adjustments and disciplinary sanctions against the perpetrator. Please contact the Sexual Misconduct Office 405-325-2215 (8-5, M-F) or OU Advocates 405-615-0013 (24.7) to learn more or to report an incident.

### **University Counseling Services**

The University Counseling Center provides a wide range of counseling services including traditional counseling (individual, couple, group), psychological assessment, psychiatry, consultation and outreach. Hours of operation are 8:00 a.m. to 5:00 p.m. Monday through Friday.