

Econ 1123 (003) Principles of Microeconomics

Fall 2022

Class Time: TR 4:30 – 5:45pm Dale Hall 200

Instructor: Dr. Samantha Johnson

Email: samrjohnson@ou.edu

Office Location: Room 325 Cate Center 1

Office Hours: Wednesdays 11am – 2pm or by appointment

Undergrad TAs (Zoom Office Hours):

<i>Name:</i>	<i>Email:</i>	<i>Office Hours (Email Them for Link):</i>
Kathleen Dial	kathleen.m.dial-1@ou.edu	Tuesdays 1:30 - 3:30pm
Maki Dolan	maki.dolan@ou.edu	Fridays TBD
Imran Khan	imran.a.khan-1@ou.edu	Monday & Wednesday 11 - 12noon
Kate Liao	kateliao@ou.edu	TBD
Natalie Smith	natalie.p.smith-1@ou.edu	Mondays 2 - 4pm

Grad TAs (In-Person Office Hours):

<i>Name:</i>	<i>Email:</i>	<i>Office Hours:</i>
Ramesh Dulal	ramesh.dulal@ou.edu	Wednesdays 11 – 1pm Cate One #226
William Townsend	willtown@ou.edu	Tuesday 11 – 1pm Cate One #336

The TAs will be your go-to source for questions. If the TAs cannot answer it, they will send it to me.

Office hours are also a great resource, so please take advantage!

Prerequisites: Satisfactory score on the Math placement test, or, for incoming freshmen direct from high school, satisfactory score on the ACT/SAT.

Material Needed:

Connect Master Principles of Economics by Carlos Asarta and Roger Butters

ISBN: 9781260933000 or 9781264690930

Connect is required to complete the homework assignments. You can either buy this at the OU Bookstore or through Canvas (the link to McGraw-Hill will provide you an option to purchase).

Overview and Learning Objectives:

The objective of this course is to introduce students to basic microeconomic concepts and prepare them for future economic classes. By the end of this class, students should be able to:

- 1) Understand microeconomic theory and its applications.
- 2) Prepare and understand basic equilibrium graphs.
- 3) Relate economic topics to real world situations.
- 4) Explain economic principles.

Assignment Breakdown

Grading for this class will consist of graded homework assignments (through Connect) and exams.

Graded Homework	30%
Midterm 1	23.33%
Midterm 2	23.33%
Midterm 3	23.33%

Homework:

There will be 14 graded assignments throughout the semester. These will all be done online through McGraw-Hill Connect. This is a participation grade, so you will have unlimited attempts for each assignment. Each assignment will be due by midnight of their assigned date (Once we have started the

material, I will open the homework assignment, and you will have 1 week from that day to complete the homework. This is at the discretion of the instructor and may change). I will drop the lowest two grades, so you do not have to complete every assignment. ***Since I drop two grades, I will not accept any late assignments.*** If you have any issues with the website, contact support through <http://mhhe.com/support> or 1-800-331-5094.

Once an assignment has closed, you can go back and practice any section again without impacting your score. I've also posted videos from the authors going over the topics we talk about in class. These are not graded but are a great resource if you need a little more explanation on anything.

Exams:

There will be four exams throughout the semester, but ***I will drop the lowest exam.*** Since I drop the lowest exam score, ***exams cannot be made up*** except for specific circumstances such as university events, illness, etc – in these cases, I must ***be told in advance and correct documentation may be needed.*** These multiple-choice exams will be taken in-person and will be closed book/note. ***You must show your OU ID when you turn in your exam.*** Failure to show your ID could result in a 0 on the exam. You are allowed to have a calculator, but cell phones, smart watches, earbuds, computers, tablets, etc are not allowed.

The final for this class has been scheduled for Monday, December 12th from 4:30 – 6:30pm. This will follow the same format as previous exams, but it will be cumulative. The final can count as a dropped grade (in other words, you do not have to take the final if you do well enough on the first three exams).

Attendance:

Attendance for this class is not required, but *it is highly recommended!* Throughout the semester, I will sporadically take attendance and award bonus points for those in class. These points will be added to your next test grades. These are the only chance for extra credit during the semester, and there is no chance to make up missing attendance points.

Class Time:

The material for this class is designed to be worked on in-class, so I highly recommend using a tablet (with writing capabilities) or printing off the slides and bringing them to class. Computers may also be used, but there are numerous graphs/calculations that may make it difficult.

Grading Scale:

I plan to use the following grading scale:

A: 90+	B: 80 – 89.99	C: 70 – 79.99	D: 60 – 69.99	F: <60
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Tentative Schedule:

I will plan to follow this layout; however, this schedule is subject to change. Due dates for homework and test days will be given at least one week in advance.

Dates	Section	Tentative Homework/Exam Schedule
Aug 23 – 25	Fundamentals	Homework 1
Aug 30 – Sep 1	Demand	Homework 2
Sep 6 – 8	Supply	Homework 3
Sep 13 – 15	Equilibrium	Homework 4
Sep 20 – 22	Efficiency & Review	Homework 5 and Exam 1

Sep 27 – Sep 29	Elasticity	Homework 6
Oct 4 – 6	Market Failures	Homework 7
Oct 11 – 13	Consumer Choice	Homework 8
Oct 18 – 20	Production & Review	Homework 9 and Exam 2
Oct 25 – 27	Perfect Competition	Homework 10
Nov 1 – 3	Pure Monopoly	Homework 11
Nov 8 – 10	Monopolistic Competition	Homework 12
Nov 15 – 17	Oligopoly	Homework 13
Nov 22 – 24	Thanksgiving	No Class
Nov 29 – Dec 1	Game Theory & Review	Homework 14 and Exam 3
Dec 6 – 8	Cumulative Review	
Dec 12 – 16	Final Exam Week	Final Exam Dec 12 th 4:30 – 6:30pm

University Policies

Academic Integrity:

The University of Oklahoma has very strict protocol on academic integrity, and cheating is strictly prohibited. All work (homework, exams, etc) in this course should be your own. Academic integrity violations can result in an F for an assignment, F for the course, and/or expulsion from the university. It is a very serious matter and will not be tolerated. For more information, please visit ou.edu/integrity.

Copyright Syllabus Statement for In-Person or Online Courses:

Sessions of this course may be recorded or live-streamed. These recordings are the intellectual property of the individual faculty member and may not be shared or reproduced without the explicit, written consent of the faculty member. In addition, privacy rights of others such as students, guest lecturers, and providers of copyrighted material displayed in the recording may be of concern. Students may not share any course recordings with individuals not enrolled in the class or upload them to any other online environment.

Religious Observance:

It is the policy of the University to excuse the absences of students that result from religious observances and to reschedule examinations and additional required classwork that may fall on religious holidays, without penalty.

Reasonable Accommodation Policy:

Students requiring academic accommodation should contact the Accessibility and Disability Resource Center for assistance at (405) 325-3852 or TDD: (405) 325-4173. For more information, please visit <http://www.ou.edu/drc/home.html>. Any student in this course who has a disability that may prevent them from fully demonstrating his or her abilities should contact me personally as soon as possible so we can discuss accommodations necessary to ensure full participation and facilitate your educational opportunities.

Adjustments for Pregnancy/Childbirth Related Issues:

Should you need modifications or adjustments to your course requirements because of documented pregnancy-related or childbirth-related issues, please contact your professor or the Disability Resource Center at 405/325-3852 as soon as possible. Also, see <http://www.ou.edu/eoo/faqs/pregnancy-faqs.html> for answers to commonly asked questions.

Final Exam Preparation Period:

Pre-finals week will be defined as the seven calendar days before the first day of finals. Faculty may cover new course material throughout this week. For specific provisions of the policy please refer to OU's Final Exam Preparation Period policy (<https://apps.hr.ou.edu/FacultyHandbook#4.10>).

Emergency Protocol:

During an emergency, there are official university [procedures](#) that will maximize your safety.

Severe Weather

If you receive an OU Alert to seek refuge or hear a tornado siren that signals severe weather: 1. *LOOK* for severe weather refuge location maps located inside most OU buildings near the entrances. 2. *SEEK* refuge inside a building. Do not leave one building to seek shelter in another building that you deem safer. If outside, get into the nearest building. 3. *GO* to the building's severe weather refuge location. If you do not know where that is, go to the lowest level possible and seek refuge in an innermost room. Avoid outside doors and windows. 4. *GET IN, GET DOWN, COVER UP*. 5. *WAIT* for official notice to resume normal activities. [Link to Severe Weather Refuge Areas](#) , [Severe Weather Preparedness - Video](#)

Armed Subject/Campus Intruder

If you receive an OU Alert to shelter-in-place due to an active shooter or armed intruder situation or you hear what you perceive to be gunshots: 1. *GET OUT*: If you believe you can get out of the area WITHOUT encountering the armed individual, move quickly towards the nearest building exit, move away from the building, and call 911. 2. *HIDE OUT*: If you cannot flee, move to an area that can be locked or barricaded, turn off lights, silence devices, spread out, and formulate a plan of attack if the shooter enters the room. 3. *TAKE OUT*: As a last resort fight to defend yourself. *For more information, visit <http://www.ou.edu/emergencypreparedness.html> Shots Fired on Campus Procedure - Video*

Fire Alarm/General Emergency

If you receive an OU Alert that there is danger inside or near the building, or the fire alarm inside the building activates: 1. *LEAVE* the building. Do not use the elevators. 2. *KNOW* at least two building exits. 3. *ASSIST* those that may need help. 4. *PROCEED* to the emergency assembly area. 5. *ONCE safely outside, NOTIFY* first responders of anyone that may still be inside building due to mobility issues. 6. *WAIT* for official notice before attempting to re-enter the building. [OU Fire Safety on Campus](#)

Mental Health Support Services:

If you are experiencing any mental health issues that are impacting your academic performance, counseling is available at the University Counseling Center (UCC). The Center is located on the second floor of the Goddard Health Center, at 620 Elm Rm. 201, Norman, OK 73019. To schedule an appointment call (405) 325-2911. For more information, please visit <http://www.ou.edu/ucc>.

Title IX Resources and Reporting Requirement:

For any concerns regarding gender-based discrimination, sexual harassment, sexual assault, dating/domestic violence, or stalking, the University offers a variety of resources. To learn more or to report an incident, please contact the Sexual Misconduct Office at (405) 325-2215 (8 to 5, M-F) or smo@ou.edu. Incidents can also be reported confidentially to OU Advocates at (405) 615-0013 (phones are answered 24 hours a day, 7 days a week). Also, please be advised that a professor/GA/TA is required to report instances of sexual harassment, sexual assault, or discrimination to the Sexual Misconduct Office. Inquiries regarding non-discrimination policies can be directed to University Equal Opportunity Officer and Title IX Coordinator at 405/325-3546 or smo@ou.edu. For more information, visit <http://www.ou.edu/eoo.html>.

Lauren's Promise:

I will listen and believe you if someone is threatening you.

Lauren McCluskey, a 21-year-old honors student athlete, was murdered on Oct. 22, 2018, by a man she briefly dated on the University of Utah campus. We must all take actions to ensure that this never happens again. If you are in immediate danger, call 911. If you are experiencing sexual assault, domestic violence, or stalking, please report it to me, and I will connect you to resources or call OU Advocates. Any form of sexual harassment or violence will not be excused or tolerated at the University of Oklahoma. OU has instituted procedures to respond to violations of these laws and standards, programs aimed at the prevention of such conduct, and intervention on behalf of the victims. OU/OUHSC police officers will

treat victims of sexual assault, domestic violence, and stalking with respect and dignity. Confidentiality is of the utmost importance, and OU/OUHSC police will assist by providing resources to victims. In addition to its law enforcement efforts regarding sexual assault, domestic violence, and stalking, they can refer victims to the appropriate university and/or local community counseling and other resources devoted to assisting victims. Advocates help survivors determine their own needs in regard to their physical and emotional health, reporting options, and academic concerns. They connect survivors to campus and community services, and provide accompaniment to important appointments (court, hospital, and police) and support throughout the process. They can also connect you with advocacy services, if desired. The local advocacy group is YWCA Community Domestic Violence Advocacy, whose services are free, immediate, and confidential. They can be reached at (405) 948-1770. They also offer 24/7 advocates at (405) 917-9922 and 1-800-522-7233.

OU Food Pantry:

College students often (on average, 1 in 3) face food insecurity. For anyone facing food insecurity, the OU food pantry is open Tuesdays and Wednesdays from 10am-6pm at 1113 Elm Ave, Norman, OK. All OU students are eligible, and there is no paperwork (all you need is your student ID). More information can be found here: <https://www.ou.edu/foodpantry>.

This syllabus and everything contained within are subject to change at the professor's discretion.