

FALL 2022 SYLLABUS

ECON 3113

Prof. Alexander Holmes

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325-2861

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OFFICE HOURS: I will be available every MW 10:30-11:30AM. If that time in inconvenient, please email and we can set another time.

I will NOT use the Canvas email system for individual communications. I will use your OU email address and system for individual communications and will respond ONLY to my OU email and NOT to canvas emails from you. See above for my email address.

CLASS TIMES and PLACE: Tuesday and Thursday 1:30-2:45 Adams Hall 100

REQUIRED TEXT: Microeconomics Theory and Applications with Calculus, 4th Edition, Jeffrey Perloff, Pearson, Addison-Wesley This text will be very valuable in this class. I will use extensive handouts to cover further material and aid in the publisher's product. My EconLAb, will not be used in this class, but does exist as a purported aid to learning this material.

EXAMINATIONS AND GRADED ASSIGNMENTS

There will be two one-hour examinations during regularly scheduled class periods. These will be announced approximately one week in advance. These examinations will each account for approximately 30% of your final grade, with the remaining 40% being determined by a <u>comprehensive</u> final examination. An outline of major topic material to be covered on the exam will be passed out in advance to the exams.

There will be <u>no</u> makeup examinations except for persons securing an official University excused absence through their channels. In any case, <u>no</u> examinations may be made up beyond the final day of regularly scheduled class. It goes without saying that unexcused missed examinations receive a zero grade.

SPECIAL NOTE: Any student who has a disability that may prevent him or her from fully demonstrating his or her abilities should contact me personally as soon as possible to make necessary accommodations.

CLASS PARTICIPATION AND OUT OF CLASS INSTRUCTION

It is hoped that discussion of the topic can be generated in class and thus questions may be cleared up in that way. However, I realize that there are always unanswered (unasked) questions and thus I will be available for more individual help. My standing office hours are listed above. Please feel free to contact me about a mutually convenient time if these do not match your schedule.

COURSE OUTLINE:

- I. INTRODUCTION, Chapters 1 & 2
- II. CONSUMER THEORY, Chapters 3-5

HOUR EXAMINATION #1 (Approximately 6th week)

- III. THEORY OF COST AND PRODUCTION, Chapters 6-7 Text, "Production and Costs"
- IV. MODEL OF PERFECT COMPETITION, Chapter 8

- V. PRODUCER AND CONSUMER WELFARE UNDER PERFECTLY COMPETITIVE MARKET,
 Text Chapter 9
- VI. GENERAL EQUILIBRIUM, Text Chapter 10

HOUR EXAMINATION #2 (Approximately 12th week)

V. MODEL OF MONOPOLY & MODELS OF IMPERFECT COMPETITION, Text Chapters 11 - 13

FINAL EXAMINATION: 1:30-3:30 December 13, 2022