

the university of
OKLAHOMA
DEPARTMENT OF ECONOMICS

FALL 2023 SYLLABUS

ECON 3113

Prof. Alexander Holmes

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OFFICE HOURS: My office hours will be conducted through availability every MW 10:30-11:30AM, but will require an appointment in advance to set up the connections. If that time is inconvenient, please email and we can set another time.

I will NOT use the Canvas email system for individual communications. I will use your OU email address and system for individual communications and will respond ONLY to my OU email and NOT to canvas emails from you. See above for my email address.

CLASS TIMES and PLACE: Monday, Wednesday and Friday 11:30 -12:20 in Cate Center One Room 237

REQUIRED TEXT: *Microeconomics*, Goolsbee, Levitt and Syverson, Worth Publishing. The third edition is the most current but there is no need to get the most recent edition. Their earlier ones will be just as valuable for this class. In any case, you will need a text in to be successful.

EXAMINATIONS AND GRADED ASSIGNMENTS

There will be two one-hour examinations during regularly scheduled class periods. These will be announced approximately one week in advance. These examinations will each account for approximately 30% of your final grade, with the remaining 40% being determined by a comprehensive final examination. There will be no makeup examinations except for persons

securing an official University excused absence through their channels. In any case, no examinations may be made up beyond the final day of regularly scheduled class. It goes without saying that unexcused missed examinations receive a zero grade.

SPECIAL NOTE: Any student who has a disability that may prevent him or her from fully demonstrating his or her abilities should contact me personally as soon as possible to make necessary accommodations.

CLASS PARTICIPATION AND OUT OF CLASS INSTRUCTION

It is hoped that discussion of the topic can be generated in class and thus questions may be cleared up in that way. However, I realize that there are always unanswered (unasked) questions and thus I will be available for more individual help. My standing office hours are listed above. Please feel free to contact me about a mutually convenient time if these do not match your schedule.

COURSE OUTLINE:

- I. INTRODUCTION, Chapters 1 & 2
- II. CONSUMER THEORY, Chapters 3-5
There will be handouts for material the text fails to present.

HOURLY EXAMINATION #1 (Approximately 6th week)

- III. THEORY OF COST AND PRODUCTION, Chapters 6-7
Text, "Production and Costs"
- IV. MODEL OF PERFECT COMPETITION, **Chapter 8** PRODUCER AND CONSUMER WELFARE UNDER PERFECTLY COMPETITIVE MARKET,
- V. Monopoly and market power, Text **Chapter 9**, monopoly and regulation for economic efficiency. **Chapter 10**
- VI. Imperfect Competition **Chapter 11**

HOURLY EXAMINATION #2 (Approximately 12th week)

- VI. GENERAL EQUILIBRIUM, Text **Chapter 15**

FINAL EXAMINATION: 1:30-3:00 pm, Friday May 12, 2023

