

# the university of OKLAHOMA

## DEPARTMENT OF ECONOMICS

### SPRING 2023 SYLLABUS

ECON 1123 HONORS  
435 Cate Center 1

Prof. Alexander Holmes  
325-2861

OFFICE HOURS: MW 10:30-11:30AM & by appointment

**REQUIRED TEXTS:** Core Microeconomics, Stone, any edition, Worth Publishers  
A workbook that may be of some help is also available free on my website under "classes". Go to Ou.edu/cas and then to the economics department web site then to Holmes.

### EXAMINATIONS

There will be two one-hour examinations during regularly scheduled class periods. These will be announced approximately one week in advance. These examinations will each account for approximately 30% of your final grade, with the remaining 40% being determined by a comprehensive final examination. There will be no makeup examinations except for persons securing an official University excused absence through their channels. In any case, no examinations may be made up beyond the final day of regularly scheduled class. It goes without saying that unexcused missed examinations receive a zero grade.

**SPECIAL NOTE:** Any student who has a disability that may prevent him or her from fully demonstrating his or her abilities should contact me personally as soon as possible to make necessary accommodations.

### CLASS PARTICIPATION AND OUT OF CLASS INSTRUCTIONS

It is hoped that discussion of the topic can be generated in class and thus questions may be cleared up in that way. However, I realize that there are always unanswered (unasked) questions and thus I will be available for more individual help. My standing office hours are listed above, but please feel free to contact me about a mutually convenient time if they do not match your schedule.

### COURSE OUTLINE:

- I. INTRODUCTION, Chapters 1 & 2  
Text, "An Introduction of Economic Thinking"

Heilbroner, Robert, "Introduction," Is Economics Relevant? pp. ix-xix.

- II. CONSUMER THEORY, Chapters 3-8  
Text, "Understanding Markets," "Evaluating Market Outcome,"  
"Interfering with the Market," "Elasticity," Consumer Choice"  
Choate, R., "Seduction of the Innocent,"  
Consumers Report, "The Peculiar Success of Chlormycatin," These  
are available on my OU website

### **HOURL EXAMINATION #1 (Approximately 6th week)**

- III. THEORY OF COST AND PRODUCTION, Chapters 9 & 10  
Text, "Production and Costs"
- IV. MODEL OF PERFECT COMPETITION, Chapter 11  
Text, "Firms in Competition"

### **HOURL EXAMINATION #2 (Approximately 12th week)**

- V. MODEL OF MONOPOLY & MODELS OF IMPERFECT COMPETITION,  
Chapters 12 & 13 Text, "Other Market Models"

**FINAL EXAMINATION: 8:00-10:00 am MONDAY May 8, 2019**