THE UNIVERSITY OF OKLAHOMA

Financial Aid Services

1000 Asp Ave., Room 216 Norman, Oklahoma 73019-4078 PHONE: (405) 325-4521 FAX: (405) 325-7608

www.ou.edu/financialaid

STUDY ABROAD FACT SHEET

Congratulations on your decision to Study Abroad! We want you to be successful and have a great experience. The information below will help you be prepared.

In order to receive federal student aid for study abroad programs offered at the University of Oklahoma:

- 1. You must be an eligible student enrolled in a study abroad program approved by OU Education Abroad.
 - Know which program you are participating in: University Exchange, College-led, Journey, OU in Arezzo, or Transfer Credit (Education Abroad Approved Program). If the program you plan to participate in is not one of these programs, you will not be eligible for federal financial aid. Students enrolled in the Transfer Credit programs are not eligible for tuition waivers.
- 2. You must submit all the forms requested by the Office of Financial Aid Services before you will be considered for aid for study abroad programs.
- 3. You must meet the same eligibility requirements for students in traditional oncampus programs.
- 4. Financial aid disbursement dates for study abroad can be no earlier than 10 days before the first day of your study abroad class. If your classes begin before the disbursement date on the Norman campus (August for Fall; January for Spring, June for Summer), the disbursement date will be the same as the Norman campus dates. This means you may be gone before financial aid will disburse your funds.

(Note: the Financial Aid Office is currently participating in an Experiment with the Department of Education to disburse Direct Loan funds 30 days prior to the first day of class for OU study abroad students; however, no funds will be disbursed before the Norman Campus disbursement dates)

Students are encouraged to complete their financial aid application at least 3 months prior to the semester they plan to study abroad.

HOW DO WE KNOW YOU ARE STUDYING ABROAD?

Financial Aid Services receives approval rosters from the Education Abroad office for the Summer, Fall semester, and Academic Year in <u>April</u>; the Spring semester in <u>November</u>. We use this information in order to process aid for Study Abroad students.

If you receive an award letter before we receive an approval report, those awards are based on an assumption you will attend classes as a regular OU (non study abroad) student. Once we receive the approval report, your awards may be revised.

FORMS REQUIRED FOR AID FOR STUDY ABROAD

You must have all the following information on file at Financial Aid Services by the required deadlines.

- FAFSA (Free Application for Federal Student Aid) at <u>www.FAFSA.ed.gov</u>
- any additional loan applications such as the Parent Loan for Undergraduates Students (PLUS), Private Loan application, or Graduate PLUS loan for graduate students.
- If you have completed 100 credit hours, you will be required to submit an academic progress form signed by your academic advisor. For a copy of this form, go to www.ou.edu/financial aid and in the Ask the Sooner's search box, type in Academic Progress Form.

DISBURSEMENT INFORMATION FOR STUDENTS WHO ARE STUDYING ABROAD

Study abroad students must contact the Bursar's Office located in Buchanan Hall to make arrangements for disbursement of your financial aid <u>before</u> you leave. Students must complete necessary paperwork at the Bursar's Office in order for your aid to be disbursed. Failure to make arrangements prior to your departure *may* result in the inability to disburse your aid. If you have questions regarding disbursement, contact the Office of the Bursar, 1000 Asp Avenue, Norman, OK 73019 PHONE (405) 325-3123 FAX (405) 325-7665

If you withdraw from a study abroad program, please follow OU's withdrawal policy. https://www.ou.edu/content/advising/enrollment/withdraw_from_allclasses.html

Lastly, follow up with making sure your grades are posted. Good luck!