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University of Oklahoma
John T. Steed School of Accounting
Michael F. Price College of Business
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PROFESSIONAL INTERESTS

Teaching interest: Financial accounting. Courses taught include introductory financial accounting, intermediate accounting, advanced accounting, international financial statement analysis, and PhD seminars on financial accounting research.

Research interest: market-based accounting research, analysts' forecasts, earnings management, time-series properties of earnings and earnings components, segment disclosures, financial statement analysis, and international accounting issues.

EDUCATIONAL BACKGROUND

Ph.D., Accounting, Oklahoma State University, 1995

M.S., Accounting, Oklahoma State University, 1992

B.S., Accounting, Southwestern Oklahoma State University, 1991

ACADEMIC POSITIONS

University of Oklahoma, John T. Steed Chair, 2007-current

University of Oklahoma, John E. Mertes, Jr. Presidential Professor 2005-2006

University of Oklahoma, Assistant Professor, 2000-2005

University of Utah, Assistant Professor, 1996-2000

Oklahoma State University, Lecturer, 1996

Oklahoma State University, Teaching Assistant, 1992-1995.

REFEREED PUBLICATIONS

“Classification Shifting Using the ‘Corporate/Other’ Segment,” (with Brad Lail and Glyn Winterbotham), *Accounting Horizons* Forthcoming.

“Tax Avoidance and Geographic Earnings Disclosure,” (with Ole-Kristian Hope and Mark Ma), *Journal of Accounting and Economics* 56 (November-December 2013): 170-189.

“Financial Reporting Quality of U.S. Private and Public Firms,” (with Ole-Kristian Hope and Dushyant Vyas), *The Accounting Review* 88 (September 2013): 1715-1742.

“Relationship-Specificity, Contract Enforceability, and Income Smoothing,” (with Yiwei Dou and Ole-Kristian Hope), *The Accounting Review* 88 (September 2013): 1629-1656.

“Earnings Announcements, Differences of Opinion, and Management Guidance,” (with Sami Keskek and Lynn Rees), *Journal of Business Finance and Accounting* 40 (September-October 2013): 769-795.

“What Determines Management Cash Flow Forecasts in the Oil and Gas Industry?” (with Yun Fan), *Oil, Gas and Energy Quarterly* 62 (2013): 37-55.

“Agency Conflicts and Auditing in Private Firms,” (with Ole-Kristian Hope and John Christian Langli), *Accounting, Organizations, and Society* 37 (October 2012): 500-517.

“Abnormal Accrual Estimates and Evidence of Mispricing,” (with Agnes Cheng and Cathy Liu), *Journal of Business Finance and Accounting* 39 (January/February 2012): 1-34.

“Financial Credibility, Ownership, and Financing Constraints: An International Study Using Private Firms,” (with Ole-Kristian Hope and Dushyant Vyas), *Journal of International Business Studies* 42 (September 2011): 935-957.

“The Market’s Reaction to Unexpected Earnings Thresholds,” (with Don Herrmann, Ole-Kristian Hope, and Jeff Payne), *Journal of Business Finance and Accounting* 38 (January/March 2011): 34-57.

“The Cost of Pride: Why Do Acquirers from Developing Countries Pay More?” (with Ole-Kristian Hope and Dushyantkumar Vyas), *Journal of International Business Studies* 42 (2011): 128-151.

“The Torpedo Effect: Myth or Reality?” (with Jeff Payne), *Journal of Accounting, Auditing and Finance* (Spring 2011): 255-278.

“International Evidence on Analyst Stock Recommendations, Valuations, and Returns,” (with Ran Barniv, Ole-Kristian Hope, and Mark Myring), *Contemporary Accounting Research* 27 (Winter 2010): 1131-1167.

“Managing Earnings Using Classification Shifting: Evidence from Quarterly Special Items,” (with Yun Fan, Abhijit Barua, and William Cready), *The Accounting Review* 85 (July 2010): 1303-1323.

“Value Relevance of FAS 157 Fair Value Hierarchy Information and the Impact of Corporate Governance Mechanisms,” (with Chang Joon Song and Han Yi), *The Accounting Review* 85 (July 2010): 137-1410.

“The Stock Price Effects of Changes in Dispersion of Investor Beliefs During Earnings Announcements,” (with Lynn Rees), *Review of Accounting Studies* 15 (March 2010): 1-31.

“Do Analysts Practice What They Preach and Should Investors Listen? Effects of Recent Regulations,” (with Ran Barniv, Ole-Kristian Hope, and Mark Myring), *The Accounting Review* 84 (July 2009): 1015-1039.

“Geographic Earnings Disclosure and Trading Volume,” (with Ole-Kristian Hope and Glyn Winterbotham), *Journal of Accounting and Public Policy* 28 (2009): 167-188.

“Impact of Excess Auditor Remuneration on Cost of Equity Capital Around the World,” (with Ole-Kristian Hope, Tony Kang, and Yong Yoo), *Journal of Accounting, Auditing and Finance* 24 (No. 2 2009): 177-210.

“The Effects of SFAS 131 Geographic Segment Disclosures by U.S. Multinational Companies on the Valuation of Foreign Earnings,” (with Ole-Kristian Hope, Tony Kang, and Florin Vasvari), *Journal of International Business Studies* 40 (2009): 421-433.

“Culture and Auditor Choice: A Test of the Secrecy Hypothesis” (with Ole-Kristian Hope, Tony Kang, and Yong Keun Yoo), *Journal of Accounting and Public Policy* 27 (2008): 357-373.

“Managerial Empire Building and Firm Disclosure,” (with Ole-Kristian Hope), *Journal of Accounting Research* (June 2008): 591-626.

“International Diversification and Forecast Optimism: The Effects of Reg FD,” (with Don Herrmann and Ole-Kristian Hope), *Accounting Horizons* 22 (June 2008): 179-197

“Pricing and Mispricing Effects of SFAS 131,” (with Ole-Kristian Hope, Tony Kang, and Florin Vasvari), *Journal of Business Finance and Accounting* (April/May 2008): 281-306.

“The Effect of Changes in Japanese Consolidation Policy on Analyst Forecast Error,” (with Don Herrmann and Tatsuo Inoue), *Journal of Accounting and Public Policy* (January/February 2007): 39-61.

“Evidence of the Abnormal Accrual Anomaly Incremental to Operating Cash Flows,” (with C.S. Agnes Cheng), *The Accounting Review* (October 2006): 1151-1167.

“The Impact of Non-disclosure of Geographic Segment Earnings on Earnings Predictability,” (with Ole-Kristian Hope and Glyn Winterbotham), *Journal of Accounting, Auditing and Finance* (Summer 2006): 323-346.

“The Quality of Fair Value Measures for Property, Plant, and Equipment” (with Don Herrmann and Shahrokh Saudagaran), *Accounting Forum* (March 2006): 43-59.

“The Association between the Legal and Financial Reporting Environments and Forecast Performance of Individual Analysts” (with Ran Barniv and Mark Myring), *Contemporary Accounting Research* (Winter 2005) 727-758.

“Rounding of Analyst Forecasts” (with Don Herrmann), *The Accounting Review* (July 2005): 805-824.

“Information-processing Demands and the Multinational Enterprise: A Comparison of Foreign and Domestic Earnings Estimates,” (with Laszlo Tihanyi), *Journal of Business Research* 58 (2005): 285-292.

“Firm Characteristics and the Pricing of Foreign Earnings of US Multinational Firms,” *Journal of International Financial Management and Accounting* (Summer 2004): 145-173.

“Earnings Management Through Transactions with Affiliated Companies,” (with Don Herrmann and Tatsuo Inoue), *Journal of International Accounting Research* (No. 2 2004): 1-25.

“A Review of Markets-Based International Accounting Research,” (with Gary Meek), *Journal of International Accounting Research* (No. 1 2004): 21-41.

“The Sale of Assets to Manage Earnings in Japan,” (with Don Herrmann and Tatsuo Inoue), *Journal of Accounting Research* (March 2003): 89-108.

“Predicting Consolidated Earnings in Japan: The Incremental Usefulness of Subsidiary Earnings,” (with Don Herrmann and Tatsuo Inoue), *Advances in International Accounting* (2003): 85-103.

“The Effects of Investor Informativeness and Earnings Persistence on the Japanese Subsidiary Earnings Anomaly,” (with Don Herrmann and Tatsuo Inoue), *Journal of International Accounting Research* (December 2002): 45-59.

“The Relation between Incremental Subsidiary Earnings and Future Stock Returns in Japan,” (with Don Herrmann and Tatsuo Inoue), *Journal of Business Finance and Accounting* (December 2001): 1115-1139.

“Depreciation and the Market's Valuation of Earnings,” (with Richard Powell and Ted Bainbridge), *Advances in Accounting* (2001): 221-236.

“An Analysis of Segment Disclosures Under SFAS No. 131 and SFAS No. 14,” (with Don Herrmann), *Accounting Horizons* (September 2000): 287-302.

“The Value-relevance of Geographic Segment Earnings Disclosures Under SFAS 14,” *Journal of International Financial Management and Accounting* (Summer 2000): 133-155. Selected for the AAA International Section's Outstanding Dissertation and reprinted as a chapter in the book *Developments in Financial Reporting by Multinationals* edited by Clare Roberts.

“The Persistence and Forecast Accuracy of Earnings Components in the United States and Japan,” (with Don Herrmann and Tatsuo Inoue), *Journal of International Financial Management and Accounting* (Spring 2000): 48-70.

“A Model of Forecast Precision Using Segment Disclosures: Implications for SFAS No. 131,” (with Don Herrmann), *Journal of International Accounting, Auditing and Taxation* (No. 1 2000): 1-18.

“A Test of the Market's Mispricing of Domestic and Foreign Earnings,” *Journal of Accounting and Economics* (December 1999): 243-268. Selected for the AAA's Competitive Manuscript Award and reprinted as a chapter in the book *Developments in Financial Reporting by Multinationals* edited by Clare Roberts).

“Geographic Segment Disclosures: Theories, Findings, and Implications,” (with Don Herrmann), *International Journal of Accounting* (No. 4 1998): 487-501.

“Reporting Disaggregated Information: A Critique Based on Concepts Statement No. 2,” (with Don Herrmann), *Accounting Horizons* (September 1997): 35-44. Reprinted as a chapter in the book *Developments in Financial Reporting by Multinationals* edited by Clare Roberts).

“Are There Benefits to Restating Japanese Financial Statements According to U.S. GAAP?” (with Don Herrmann and Tatsuo Inoue), *Journal of Financial Statement Analysis* (Fall 1996): 61-73.

“The Choice of Accounting Policy in Japan,” (with Tatsuo Inoue), *Journal of International Financial Management and Accounting* (Spring 1996): 1-23.

“Segment Reporting in the European Union: Analyzing the Effects of Country, Size, Industry, and Exchange Listing,” (with Don Herrmann), *Journal of International Accounting, Auditing, and Taxation* (Spring 1996): 1-20.

“Harmonisation of Accounting Measurement Practices in the European Community,” (with Don Herrmann), *Accounting and Business Research* (Fall 1995): 253-265. Reprinted

as a chapter in the book *Developments in International Accounting – International Harmonization of Accounting* edited by Christopher Nobes.

BOOKS

Financial Accounting (with David Spiceland and Don Herrmann), published by McGraw-Hill/Irwin (2014, 2011, 2009).

Financial Accounting: Making the Connection (with David Spiceland and Don Herrmann), published by McGraw-Hill/Irwin (2013).

SCHOLARLY HONORS AND AWARDS

School of Accounting Outstanding Research Award (2004-2010, 2011-2012)

Dean's Excellence Research Paper Award (2008, 2009)

Grant from the Centre for Corporate Governance Research (2009)

Dean's Fellow (2005-2008)

John E. Mertes, Jr. Presidential Professor (2005-2009)

Junior Faculty Research Award (2004)

John and Mary Nichols Faculty Fellow (2003-2005)

Distinguished Scholar Award (2002)

AAA Competitive Manuscript Award (1999)

David Eccles Faculty Fellow Award (1999, 1998)

AAA Outstanding International Accounting Dissertation (1996)

Research Excellence Award - Honorable Mention (1995)

Deloitte & Touche Doctoral Fellowship (1995)

AAA Doctoral Consortium Fellow (1994)

TEACHING AWARDS

School of Accounting Outstanding Teaching Award (2013)

School of Accounting Outstanding Teaching Award (2012)

Outstanding Faculty Member Award from Fraternity and Sorority Student Life (2011)

Pi Phi's Finest Profs (2010)

Alumni Teaching Award (2009)

School of Accounting Outstanding Teaching Award (2008)

Alumni Teaching Award (2008)

Merrick Foundation Teaching Award (2006)

Bruce Magoon Master Teacher Award (2005)

Oklahoma Society of CPAs Outstanding Accounting Educator Award (2005)

School of Accounting Outstanding Teaching Award (2004)

Delta Sigma Pi Honorary Initiate (2002)

Beta Alpha Psi Outstanding Faculty Award (1998)

Second Prize for Marvin J. Ashton Undergraduate Teaching Award (1997)
Oklahoma State Business Student Council Faculty Teaching Award (1994)

RESEARCH PRESENTATIONS

Academic Workshops:

Arizona State University (1999), University of Arizona (2006), University of Arkansas (2004, 2010), Baylor University (2008), Brigham Young University (2003), University of Colorado (2008), Emory University (2004), Florida International University (2012), Florida State University (2009), University of Hawaii (2011), University of Houston (2004), Indiana University (2013), University of Kansas (2007), Kansas State University (2001), University of Kentucky (2012), Louisiana State University (2009), Massachusetts Institute of Technology (2002), University of Nebraska (2007), New York University (2009), North Carolina State University (2011), University of North Texas (2003, 2012), University of Oklahoma (2000, 2001, 2002), Oklahoma State University (1994, 1995, 1999, 2005), Oregon State University (1998), Pennsylvania State University (2010), Santa Clara University (2010), University of South Carolina (2009), University of Southern California (2009), Southern Methodist University (2003), University of Tennessee (2002), University of Texas at Austin (2007), University of Texas at Dallas (2008), Texas A&M University (2000), Texas Tech University (2008), University of Toronto (2007), University of Utah (1996, 1997, 1998, 1999), Yale University (2010).

Conferences:

AAA National Meeting (2012, 2011, 2008, 2006, 2004, 2003, 2002, 2001, 2000, 1999, 1998, 1995), ACCA-ICAEW-JBFA Capital Markets Conference (2001), Asian-Pacific Conference on International Accounting Issues (2006, 1998, 1996), Conference on Financial Economics and Accounting (2008), FARS midyear meeting (2012, 2011, 2006), IAS Midyear Meeting (2012, 2007, 2006, 2001, 2000, 1998), Midwest Regional Meeting of the AAA (1994), and Oklahoma State University Accounting Research Symposium (2006, 2005, 2001, 1995).

TEACHING AND PROFESSIONAL PRESENTATIONS

Annual Accounting Educators' Seminar at Johnson County Community College (2013), Oklahoma Accounting Educators Conference (2013), Engaging Students in the First Accounting Course, University of Akron (2011), Annual Accounting Rhode Island Association of Accounting Professors (2010), Annual Accounting Educators' Seminar at Johnson County Community College (2010), Greek Community Faculty Forum (2009), Engaging Non-Accounting Majors in Financial Accounting (2009), Engaging Students in Large Sections of Financial Accounting (2008), Sooner Student Housing (2008, 2009), IAS Doctoral Consortium (2006), Senior Faculty Mentoring Discussant for AAA National Meeting (2005), NTPU International Conference on Accounting (2005), AAA Southwest Regional Meeting (2006, 2003), Oklahoma Accounting Educators' Conference (2003, 2009), The Ph.D. Project Accounting Doctoral Students Association Conference (2002),

Advisory Board Meeting of the University of Oklahoma (2000), Business at Breakfast at the University of Utah (1999).

EDITORIAL ROLES

Associate Editor, *Journal of International Accounting Research* (2011-2014)
Editor, *The Accounting Review* (2008-2011)
Special Editor, IAAER/JIFMA Liaison (2006-2008)
Associate Editor, *Journal of International Accounting Research* (2003-2007)
Book Review Editor, *Journal of International Accounting Research* (2001-2002)
Editorial Board, *Journal of International Accounting Research* (2001-2003)
Editorial Board, *Journal of International Accounting, Auditing and Taxation* (2001-2003)

DOCTORAL STUDENT SUPERVISING

Dissertation Chair:

Matt Cobabe (in progress), Mark Ma (in progress), Sharon Huang (2013), Yun Fan (2011), Brad Lail (2009), Glyn Winterbotham (2008, co-chair)

Member of dissertation committee:

Ashley Newton (in progress), Brooke Beyer (2013), Ken Bills (2012), Sridhar Gogenini (2011), Hem Mpundu (2011), Anthony May (2011), Shirley Hsieh (2010), Duong Le (2009), Susan Journey (2008), Ginka Borisova (2008), Jesus Salas (2008), Chandra S. Chahyadi (2008), Roxanne Gooch (2005), Evan Shough (2000), Li Wei (2000), Dan Rogers (1998), Dan Greiner (1997)

Summer research paper advisor:

Herita Akamah (2013), Sydney Shu (2013), Matt Cobabe (2012), Mark Ma (2011), Sharon Huang (2010), Yun Fan (2008), Shirley Hsieh (2007)

Independent study:

Ashley Newton (2012), Yun Fan (2011), Brad Lail (2006)

SERVICE

Department:

Committee A (2011-2013)
Optimal Faculty Mix Committee (2012-2013)
Recruiting Committee Coordinator (2011-2014)
Journal Ranking Committee (2011-2012)
Workshop Coordinator (2004-2013)
Coordinator for ACCT 2113 (2003-2012)
Accounting Research Conference Committee (2004-2005)

Recruiting Committee (2004-2008)
Undergraduate Committee (2002-2009)

College:

Faculty Standards Committee Taskforce (2013)
Faculty Standards Committee, Chair (2011-2012)
Introduction to Academe Session Volunteer (2006-2012)
Committee A (2009-2011)
PhD Program Coordinator (2007-2008)
PhD Program Committee (2007-2009)
Curriculum Transfer Committee (2010)
Dean's Evaluation Committee (2008)
Promotion and Tenure Committee (2006-2007)
Leadership/Honors Program Committee (2006)
Summer Research Grant Committee (2004-2005)
International Business Steering Committee (2000-2008)
Computing Advisory Committee (2001-2002)

University:

Regents Award for Outstanding Juniors Selection Committee (2012)
Faculty Advisor for University Investing (2007-2009)
President's Distinguished Faculty Mentoring Program (2005-2006)

AAA International Section:

Conference Program Committee for JIAR/XIAMEN Conference (2011)
Publications Committee (2006-2008)
Midyear Meeting Coordinator (2004-2005)
Outstanding International Accounting Educator Award Committee (2000-2001)
Information Technology Committee (1996-1998)
Associate Editor of the Forum (1996-2005)
Outstanding Dissertation Committee (1998-2004)
Nominations Committee (2002-2003)
Publications Committee (2002-2003)

AAA Financial Accounting and Reporting Section:

Financial Reporting Policy Committee (2009-2013)
Midyear Meeting Paper Selection Committee (2012)
Group Leader for New Faculty Consortium (2008-2009)
Annual Meeting Paper Selection Committee (2007-2008)