

DEPARTMENT OF ECONOMICS

**SPRING 2021 S Y L L A B U S**

**ECON 3113 Prof. Alexander Holmes**

**435 Cate Center 1 325-2861**

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**OFFICE HOURS: Office hours will be conducted through Zoom due to the mandated social distancing requirements. I will be available every MW 10:30-11:30AM, but will require an appointment in advance to set up the connections. If that time in inconvenient, please email and we can set another time.**

**Special Notes for the COVID 19 world**

**This class is conducted as a face-to-face class. This requires us to be in a classroom that is dramatically larger than the required classroom in normal times. We will be speaking more loudly and will be viewing the blackboard from a further distance. We ALL will be wearing a mask; no mask no class. But even with these deficiencies, I firmly believe that face-to-face classes provide a more valuable experience. If I did not believe this, I would not have put myself and asked you too to put yourselves in this awkward situation.**

**The syllabus below presumes that we will be in a face-to-face class for the full semester. As this past Spring semester shows us, the University may change the format with little notice. As changes are made, the syllabus will change. I will use Canvas as the mechanism to communicate with the class. I will NOT use the Canvas email system for individual communications. I will use your OU email address and system for individual communications and will respond ONLY to my OU email and NOT to canvas emails from you. See above for my email address.**

**CLASS TIMES and PLACE: Tuesday and Thursday 9:00-10:15**

**DALE HALL TOWER 906**

**REQUIRED TEXT:**  *Microeconomics Theory and Applications with Calculus,* 4th Edition, Jeffrey Perloff, Pearson, Addison-Wesley

This text will be very valuable in this class and if we are forced to move from in person class format the text will be invaluable. A publisher’s product, My EconLAb, will not be used in this class, but does exist as a purported aid to learning this material.

E X A M I N A T I O N S AND GRADED ASSIGNMENTS

There will be two one-hour examinations during regularly scheduled class periods. These will be announced approximately one week in advance. These examinations will each account for approximately 30% of your final grade, with the remaining 40% being determined by a comprehensive final examination.

There will be no makeup examinations except for persons securing an official University excused absence through their channels. In any case, no examinations may be made up beyond the final day of regularly scheduled class. It goes without saying that unexcused missed examinations receive a zero grade.

SPECIAL NOTE: Any student who has a disability that may prevent him or her from fully demonstrating his or her abilities should contact me personally as soon as possible to make necessary accommodations.

CLASS PARTICIPATION AND OUT OF CLASS INSTRUCTION

 It is hoped that discussion of the topic can be generated in class and thus questions may be cleared up in that way. However, I realize that there are always unanswered (unasked) questions and thus I will be available for more individual help. My standing office hours are listed above. Please feel free to contact me about a mutually convenient time if these do not match your schedule.

COURSE OUTLINE:

I. INTRODUCTION, Chapters 1 & 2

II. CONSUMER THEORY, Chapters 3-5

**HOUR EXAMINATION #1 (Approximately 6th week)**

III. THEORY OF COST AND PRODUCTION, Chapters 6-7

 Text, “Production and Costs”

IV. MODEL OF PERFECT COMPETITION, Chapter 8

V. PRODUCER AND CONSUMER WELFARE UNDER PERFECTLY COMPETITIVE MARKET,

 Text Chapter 9

VI. GENERAL EQUILIBRIUM, Text Chapter 10

 **HOUR EXAMINATION #2 (Approximately 12th week)**

V. MODEL OF MONOPOLY & MODELS OF IMPERFECT COMPETITION, Text Chapters 11 - 13

**FINAL EXAMINATION: 8:00-10:00 am, Friday May 14, 2021**

**As of this time the exam will be administered in the room in which we meet during the semester. This is subject to change by the University Administration**